

# Quarterly Investor/ Partner Presentation

Q4 2025/26

1<sup>st</sup> January 2026 – 31<sup>st</sup> March 2026



## About Aitken Spence

Aitken Spence PLC is one of Sri Lanka's most respected and diversified blue-chip conglomerates, with over 150 years of operational excellence across tourism, logistics, maritime services, renewable energy, and strategic investments. Listed on the Colombo Stock Exchange and consistently ranked among the country's most admired corporates, the Group is recognised for its robust governance, financial stability, and strong regional presence in South Asia, Africa, and the Pacific.

Aitken Spence is a regional leader in corporate sustainability, being the first Sri Lankan conglomerate to commit to the Science Based Targets initiative (SBTi) and a signatory to the UN Global Compact since 2002. The Company currently leads the UNGC's Working Group on Business & Human Rights while also actively supporting the Working Groups on gender, climate action and supply chain. Notably, it was Aitken Spence that certified the first building outside the United States, and the first hotel in the World, under the U.S. based LEED green building rating system: a milestone that reflects our alignment with internationally recognised environmental standards. Building on this legacy of sustainability leadership, we developed Sri Lanka's first and only waste-to-energy power plant, an initiative that demonstrates our commitment to sustainable development and environmental stewardship. We have been recognised as the Best Corporate Citizen of 2024 by the Ceylon Chamber of Commerce for our commitment to responsible business practices. Aitken Spence has won this recognition 5 times and is the only company in Sri Lanka to have been ranked by the Ceylon Chamber of Commerce among their Top Ten Corporate Citizens for 19 consecutive years illustrating our commitment to ESG, ethical conduct and sustainable business practices.

Through our extensive portfolio, Aitken Spence offers a one-stop solution for diverse needs. Our hospitality network extends across Sri Lanka, Oman, India, and the Maldives, providing trusted accommodation options in multiple strategic locations. Our integrated cargo and freight operations can manage secure relocation of your belongings — from household goods and vehicles to pets — with full compliance to international standards. The Group also operates port management in the Fiji Islands and maintains partnerships with global leaders such as Western Union, reflecting our capability to operate at scale and with global compliance.

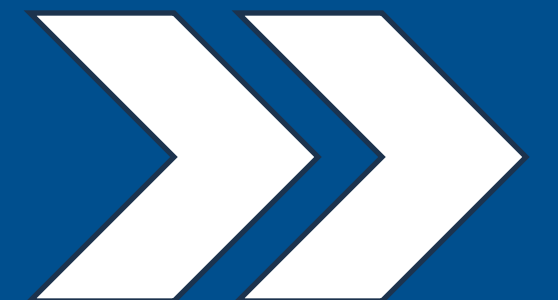
The Group has built enduring alliances with leading international institutions, including a joint venture with TUI, the world's largest integrated tourism operator, and as a General Sales Agent (GSA) for Singapore Airlines in Sri Lanka — the longest-standing GSA partnership in the entire Singapore Airlines global network. We have also partnered with DEG, the German development finance institution, on infrastructure and clean energy projects. Our enduring partnerships with globally recognised leaders such as OTIS, Lloyd's of London, Western Union, TUI, Singapore Airlines, and DEG underscore our credibility, operational excellence, and ability to meet the highest international standards. These alliances open access to global expertise, technology, and markets — enhancing our competitive positioning and ensuring we can deliver world-class solutions across our diverse portfolio.

Further, Aitken Spence has a proven track record in printing & packaging solutions and plantations — sectors where our investments in technology, sustainable practices, supply chain excellence and equitable social development have strengthened our competitive advantage. We also play a growing role in supporting infrastructure solutions that enable economic growth, from logistics hubs to renewable energy projects, while investing in innovation that addresses evolving development needs in our markets.

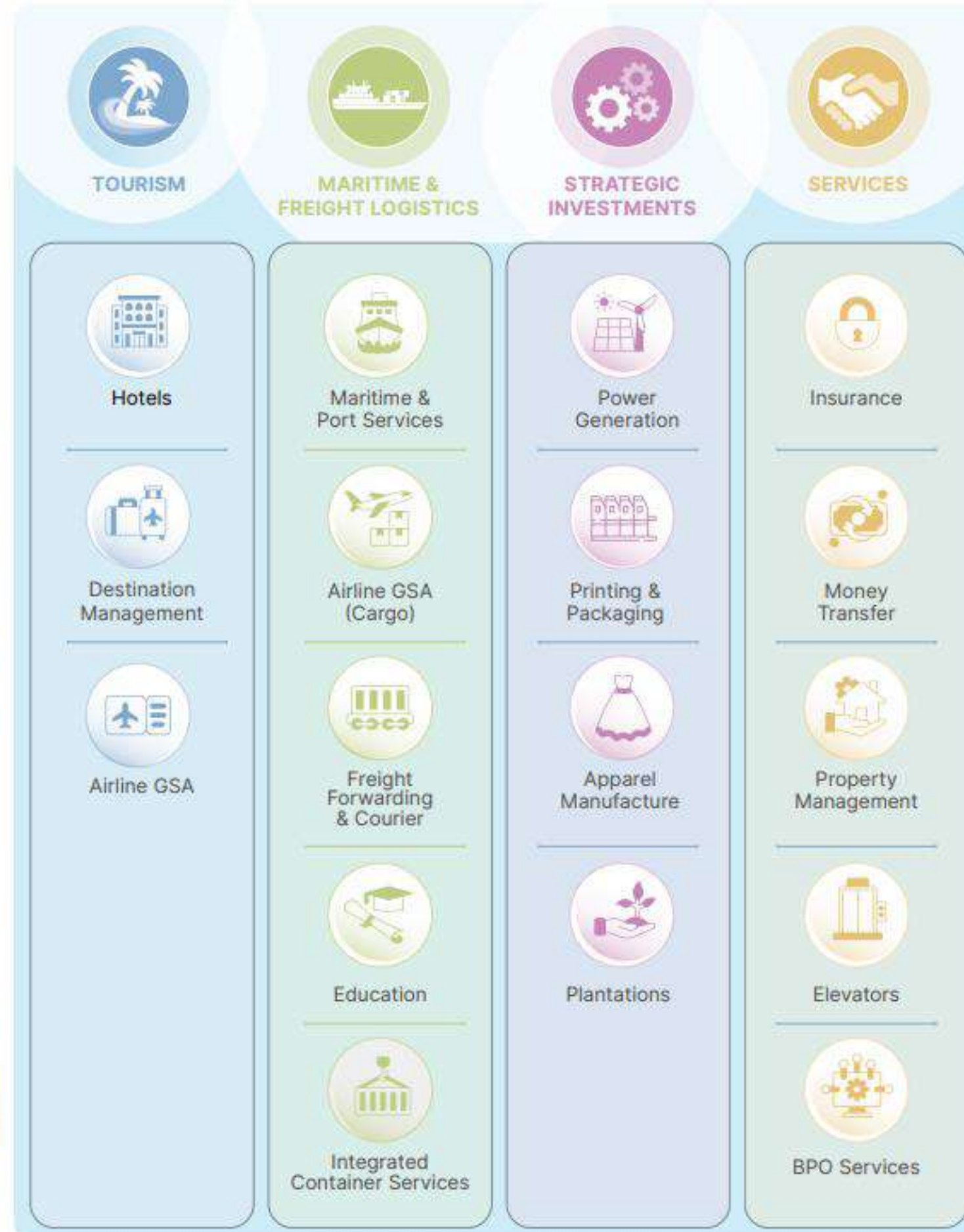
This strategic focus on sustainable growth and innovation positions the Group at the forefront of delivering high-impact solutions that align with both market demand and long-term development priorities.

**We provide an unmatched breadth of services, and our legacy is built on trust.**

**Why Aitken Spence should be your single, strategic partner to deliver seamless solutions in Sri Lanka and beyond**



# Our Diversified Portfolio



# Vision

To achieve excellence in all our activities, establish high growth businesses in Sri Lanka and across new frontiers, and become a globally competitive market leader in the region.

# Purpose

*“Inspire to create great futures for all”*

**Corporate video:** <https://youtu.be/YQTfAHyKeos?si=K7foUCJKWgkCOEa>

Corporate video (1 min): <https://youtu.be/KwgWylCw4NA>

Aitken Spence PLC becomes  
Sri Lanka's 1<sup>st</sup> diversified conglomerate  
with emission reduction targets (near-term) validated  
by the Science Based Targets initiative (SBTi)



Another first in climate action and sustainability

Aitken Spence PLC reached a defining moment in its sustainability journey, becoming the first diversified holdings company in Sri Lanka to have its emission reduction targets (near-term) validated by SBTi.

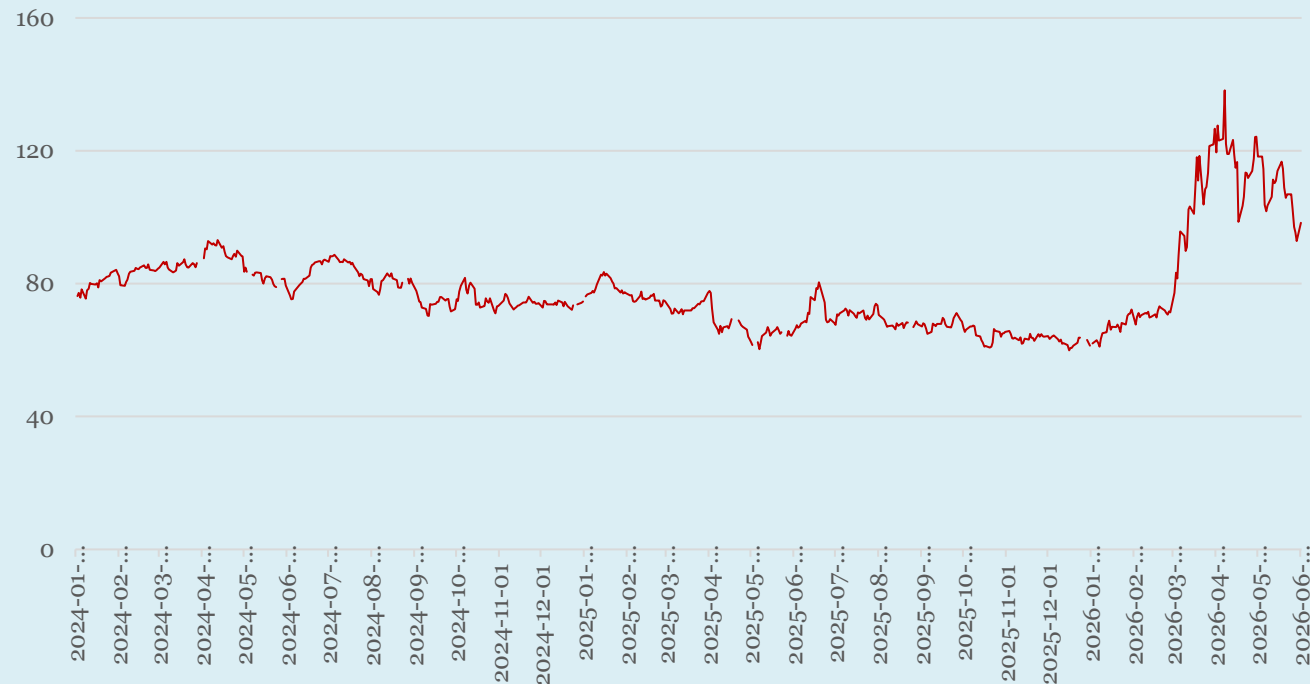
For a Group whose operations span 17 business segments/ industries and several geographical regions, this complexity is amplified. Each sector presents unique challenges, from energy-intensive operations to service-oriented businesses with wide networks and value chains.

Find out more: <https://www.youtube.com/watch?v=ALSYD-roXVI>

# Macro economic impact in Q4 2025/26

## Iran–US War'26 : A Growing Source of Market Volatility

Crude Oil Prices (\$/barrel)



As of 1 June 2026, the oil price is \$98.3 per barrel, up **48%** YoY.

**Asia gets 60% of its Oil Imports from the Gulf Region**

IEA<sup>1</sup> estimates that of 20 million barrels/day that transited the Strait of Hormuz before the conflict 80% was destined for Asia

**Freight Cost for Shipping oil are soaring to historic highs**

The BDTI<sup>2</sup> is up **54%** from 27<sup>th</sup> Feb to 6<sup>th</sup> Mar 2026

**Strait of Hormuz disruption risks fertilizer supply**

**33%** of global seaborne fertilizer trade passes through the strait  
**36%** of Sri Lanka's fertilizer imports come from the Persian Gulf

Sources : FRED (St. Louis Fed) | UNCATD – [Strait of Hormuz Disruptions Implications for global trade](#) | HSBC Global Investment Research Asia's Energy Challenge, 30 April 2026

1 IEA – International Energy Agency

2 BDTI - The Baltic Dry Index

# Sri Lanka – Macro Overview

Indicator	2024	2025	Latest Available Data	2026 Forecast
<b>Real GDP Growth (%)</b>	5.0%	5.0%	-	4.0% (ADB) 3.0% (IMF)
<b>Inflation</b>	1.2%	-0.5%	Q1 2026 : 2.0% May'26: 5.5%	5.2% (ADB) 5.0% (IMF)
<b>Remittances</b>	\$6.6bn (6.6% of GDP)	\$8.1bn (7.4% of GDP)	Q1 2026 : \$2.3bn (+26.5% vs Q1 2025)	
<b>Tourist Arrivals</b>	2.1 Mn	2.4 Mn	Jan–May'26 1.0 Mn (-0.8% vs 2025)	
<b>Exchange Rate (LKR/USD)</b>	~300	~310	5.8% depreciation YTD end-May	
<b>Govt Debt / GDP (%)</b>	100.8%	96.8%		96.3%(IMF)

## Sri Lanka's Exposures and Resilience to the US-Iran War

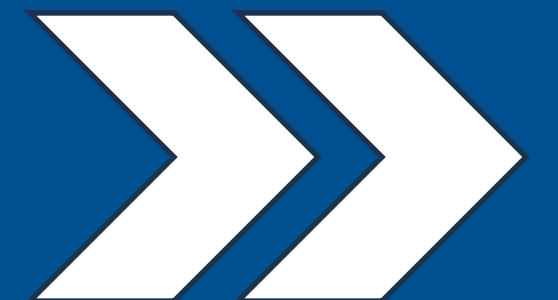
### Exposure

- Tourism exposed through Europe (50% of arrivals) and GCC-linked travel flows (36% of final departure destinations).
- GCC remittances account for ~**40% of total remittances** (~3.0% of GDP).
- Rising fuel import bill. The march fuel import bill reached nearly double the 2025 monthly average.

### Resilience and Available Buffers

- Current account surplus maintained for **three consecutive years**, building buffers.
- **US\$700 million IMF EFF disbursement** in June 2026.
- **CCPI averaged 2.0% in Q1 2026**, providing policy space to absorb imported inflation from higher fuel prices.

# Our performance in a volatile market environment



# Investor Information

Company Name	Aitken Spence PLC
Stock Symbol	SPEN.N0000
ISIN	LK0004N00008
Security Type in Issue	Quoted Ordinary Shares
Listed Exchange	The Colombo Stock Exchange (CSE) - Main Board
Market Sector	Capital Goods Sector
Featured Stock Indices	All Share Price Index (ASPI)
	Capital Goods Sector Index (SPCSECGP)

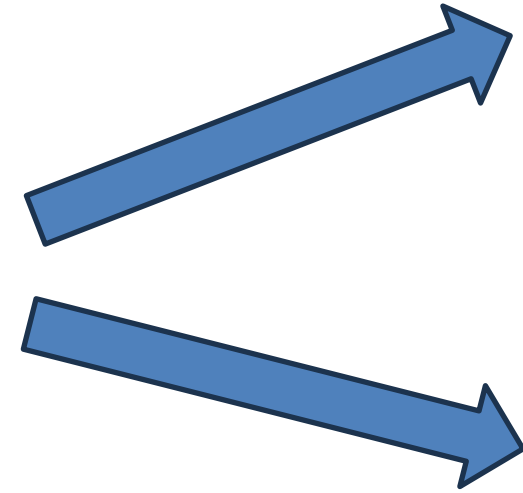
An illustration of two business professionals in blue shirts and dark trousers standing in front of a white presentation board. The board displays a bar chart with seven bars of varying heights and a line graph with three overlapping curves below it. One person is pointing at the bar chart, while the other is holding a tablet. The background is a solid teal color.

*Aitken Spence*<sup>®</sup>

# Financial Information as at 31<sup>st</sup> March



**Rs. 139.00**  
Market Price per Share



**Rs. 175.00**

Highest

**Rs. 120.00**

Lowest



**8.30 times**  
Price Earnings Ratio



**Rs. 218.90**  
Net Assets per Share



**Rs. 4.00**  
Dividend per Share



# Q4 FY2025/26 | Cumulative Financial Performance



**Rs. 96.6 Bn**

REVENUE



**Rs. 9.1 Bn**

NET PROFIT AFTER TAX



**Rs. 227.6 Bn**

TOTAL ASSETS



**Rs. 16.74**

EPS



**Rs. 88.9 Bn**

SHAREHOLDER'S FUNDS



**Rs. 20.4 Bn**

CASH & SHORT-TERM DEPOSITS





\*These figures represent the performance of the Group



# Segmental Analysis

## Revenue (Quarter ended 31-March)

LKR Mn


		12M 2025/26	Q4 2025/26	Q4 2024/25	Variance - Quarterly (%)	Group Contribution (%)*
Tourism Sector		67,910.2	22,667.3	23,792.3	(4.7)	70
Maritime & Logistics		15,812.6	3,990.7	4,466.3	(10.6)	16
Strategic Investments		10,832.0	2,754.5	2,679.1	2.8	11
Services		2,036.7	599.2	457.3	31.0	2
<b>Total</b>		<b>96,591.5</b>	<b>30,011.7</b>	<b>31,395.0</b>	<b>(4.4)</b>	

\*Group contribution for year ended 31<sup>st</sup> March 2026

# Segmental Analysis

## Net Profit / (Loss) After Tax (Quarter ended 31-March)

LKR Mn





		12M 2025/26	Q4 2025/26	Q4 2024/25	Variance (%)	Group Contribution (%)*
Tourism Sector		5,927.5	4,833.3	4,567.8	5.8	57
Maritime & Logistics		3,500.5	1,021.7	817.8	24.9	33
Strategic Investments		(1,357.6)	(383.3)	(782.8)	51.0	
Services		1,036.4	282.0	217.9	29.4	10
<b>Total</b>		<b>9,106.8</b>	<b>5,753.7</b>	<b>4,820.8</b>	<b>19.4</b>	

\*Group contribution for year ended 31<sup>st</sup> March 2026

# Segmental Analysis

## Group Assets

LKR Mn

		31.03.2026	31.03.2025
Tourism Sector		127,764.7	108,339.0
Maritime & Logistics		33,173.8	29,986.1
Strategic Investments		69,706.2	66,005.8
Services		7,992.7	7,900.9

# Key Highlights

Aitken Spence concludes FY26 on a strong note, recording a **18% growth** in Profit Before Tax (PBT) of **Rs. 12.8 Bn** for the year ended March 31, 2026.

Aitken Spence PLC was honoured among the Top 10 Companies at the inaugural EFC National Best Employer Awards 2025. The recognition reflects the Group's longstanding commitment to being an 'Employer of Choice'.

Aitken Spence PLC and its group of companies were recognised at the Diamond Chapter of the TAGS Awards 2025.

The annual report of Aitken Spence PLC, received the **Gold Award in the Diversified Holdings Category (Group Turnover Upto LKR 100 Bn)**, with Certificates of Recognition for:

- Corporate Governance (non-financial services)
- Digital Transformative Reporting
- Integrated Reporting
- Sustainability Reporting

The Tourism sector recorded a PBT of **Rs. 7.9 Bn**, emerging as the Group's key profit contributor at **61%** of total Group PBT.



# ESG Highlights

Aitken Spence becomes Sri Lanka's first diversified conglomerate with emission reduction targets (near-term) validated by the Science Based Targets initiative (SBTi)



The Sri Lanka Air Force Seva Vanitha Unit's "**Clean Today, Green Tomorrow**" initiative, supported by Aitken Spence as sustainability partner, reached a successful conclusion, having driven measurable environmental impact across SLAF establishments island-wide.



The Group's waste-to-energy facility repurposed **180,241 MT** of residual waste into renewable energy for the national grid, avoiding 114,933 tCO<sub>2</sub>e of emissions, equivalent to the annual carbon footprint of over 32,600 urban households.

More than **90%** of solid waste was diverted from landfill, advancing the Group's circularity objectives.

Water intensity improved by **7%** at Group level per unit of revenue, with Tourism and Services each achieving **15% efficiency gains**.



# Achievements and Other Highlights

## Tourism



Heritage Hotels and Resorts has been recognised as a **Superbrands Sri Lanka's Choice 2025**, reaffirming its position as one of the country's most respected and trusted hospitality brands



Aitken Spence Hotel Holdings PLC was recognised as the **Gold Award Winner – Hotel Companies (Group Assets Above LKR 10 Bn)** for the 6th consecutive year at the prestigious TAGS Awards 2025 (Transparency, Accountability, Governance and Sustainability)



Aitken Spence Travels achieves the prestigious **GSTC** certification, setting a new benchmark for sustainable tourism in Sri Lanka



# Contact Us



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Find out more: [Annual Report 2025/26](#)

  
*Aitken Spence*

# Thank you



*Aitken Spence PLC ensures the accuracy of the information in this document but does not take responsibility for investment decisions made by prospective investors based on this information. Investors should conduct their own examination and assessment of the Company, including understanding the associated risks, before making any investment decisions.*