Interim Statements

for the six months ended 30th September 2026

Aitken Spence®

Aitken Spence PLC

Aitken Spence PLC

CONSOLIDATED INCOME STATEMENTS

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	**22,762,948**	21,468,670	**41,719,752**	40,658,960
Revenue taxes	**(593,706)**	(513,329)	**(1,018,205)**	(996,091)
Net revenue	**22,169,242**	20,955,341	**40,701,547**	39,662,869
Other operating income	**(386,517)**	21,236	**1,589,738**	244,996
Changes in inventories of finished goods and work-in-progress	**(568,487)**	(553,790)	**(436,344)**	78,108
Raw materials and consumables used	**(980,219)**	(952,953)	**(2,075,686)**	(2,382,099)
Employee benefits expense	**(5,144,237)**	(4,865,308)	**(10,244,406)**	(9,349,802)
Depreciation and amortisation	**(1,801,888)**	(1,839,556)	**(3,601,356)**	(3,653,798)
Other operating expenses-direct	**(7,720,113)**	(7,446,128)	**(14,050,608)**	(13,822,727)
Other operating expenses-indirect	**(4,715,836)**	(4,060,195)	**(8,982,818)**	(7,981,120)
Profit from operations	**851,945**	1,258,647	**2,900,067**	2,796,427
Finance income	**488,096**	457,862	**990,827**	885,237
Finance expenses	**(1,917,286)**	(1,563,370)	**(3,665,431)**	(3,066,926)
Net finance expense	**(1,429,190)**	(1,105,508)	**(2,674,604)**	(2,181,689)
Share of profit of equity-accounted investees (net of tax)	**1,649,566**	488,471	**2,591,423**	1,028,818
Profit before tax	**1,072,321**	641,610	**2,816,886**	1,643,556
Income tax expense	**(731,444)**	(625,501)	**(1,431,165)**	(1,222,080)
Profit for the period	**340,877**	16,109	**1,385,721**	421,476
Attributable to:				
Equity holders of the company	**381,082**	397,114	**1,833,059**	930,839
Non-controlling interests	**(40,205)**	(381,005)	**(447,338)**	(509,363)
Profit for the period	**340,877**	16,109	**1,385,721**	421,476
Earnings per share				
Basic/Diluted (Rs.)	**0.94**	0.98	**4.51**	2.29

The above figures are subject to audit.

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit for the period	**340,877**	16,109	**1,385,721**	421,476
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
Equity investments at FVOCI – net change in fair value	**1,361**	(204)	**(113)**	(829)
Share of other comprehensive income of equity-accounted investees (net of tax)	**-**	-	**161**	-
	1,361	(204)	**48**	(829)
Items that are or may be reclassified to profit or loss				
Exchange differences on translation of foreign operations	**(713,492)**	149,920	**1,931,716**	634,806
Net movement on cash flow hedges	**284,996**	207,866	**(29,534)**	(336,567)
Share of other comprehensive income of equity-accounted investees (net of tax)	**1,675**	40,171	**390,640**	181,665
	(426,821)	397,957	**2,292,822**	479,904
Other comprehensive income / (loss) for the period, (net of tax)	**(425,460)**	397,753	**2,292,870**	479,075
Total comprehensive income / (loss) for the period	**(84,583)**	413,862	**3,678,591**	900,551
Attributable to:				
Equity holders of the company	**(3,974)**	609,099	**3,530,321**	1,370,354
Non-controlling interests	**(80,609)**	(195,237)	**148,270**	(469,803)
Total comprehensive income / (loss) for the period	**(84,583)**	413,862	**3,678,591**	900,551

The above figures are subject to audit.

COMPANY INCOME STATEMENTS

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	**561,738**	491,857	**956,162**	870,541
Revenue tax	**(10,537)**	(8,692)	**(18,071)**	(17,089)
Net revenue	**551,201**	483,165	**938,091**	853,452
Other operating income	**2,722,614**	298,276	**3,952,534**	1,031,364
Employee benefits expense	**(292,950)**	(349,111)	**(612,592)**	(643,167)
Depreciation and amortisation	**(12,479)**	(13,231)	**(24,999)**	(26,870)
Other operating expenses-indirect	**(356,982)**	(313,602)	**(514,744)**	(452,365)
Profit from operations	**2,611,404**	105,497	**3,738,290**	762,414
Finance income	**529,628**	471,630	**1,047,479**	890,733
Finance expenses	**(744,293)**	(530,528)	**(1,375,675)**	(995,707)
Net finance expense	**(214,665)**	(58,898)	**(328,196)**	(104,974)
Profit before tax	**2,396,739**	46,599	**3,410,094**	657,440
Income tax expenses	**(3,795)**	(3,019)	**(8,270)**	(5,681)
Profit for the period	**2,392,944**	43,580	**3,401,824**	651,759
Earnings per share				
Basic/Diluted (Rs.)	**5.89**	0.11	**8.38**	1.61

The above figures are subject to audit.

COMPANY STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 30th September		Six months ended 30th September	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit for the period	**2,392,944**	43,580	**3,401,824**	651,759
Other comprehensive loss				
Items that will not be reclassified to profit or loss				
Equity investments at FVOCI – net change in fair value	**-**	(492)	**(233)**	(2,230)
Other comprehensive loss for the period, (net of tax)	**-**	(492)	**(233)**	(2,230)
Total comprehensive income for the period	**2,392,944**	43,088	**3,401,591**	649,529

The above figures are subject to audit.

STATEMENTS OF FINANCIAL POSITION

As at	Group		Company	
	30.09.2026	**31.03.2026**	**30.09.2026**	**31.03.2026**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
ASSETS				
Non-current assets				
Property, plant & equipment	**108,045,785**	105,907,205	**80,534**	90,645
Investment properties	**1,648,356**	1,649,502	**3,428,121**	3,430,176
Intangible assets	**1,490,630**	1,483,156	**929**	8,430
Biological assets	**67,641**	67,670	**-**	-
Right-of-use assets	**25,862,674**	25,761,407	**-**	-
Investments in subsidiaries	**-**	-	**15,835,881**	14,085,881
Investments in equity-accounted investees	**13,738,913**	12,450,572	**2,657,955**	2,657,955
Deferred tax assets	**1,178,797**	1,168,079	**643,530**	643,565
Other financial assets	**1,844,649**	1,878,733	**44,197**	71,120
	153,877,445	150,366,324	**22,691,147**	20,987,772
Current assets				
Inventories	**4,612,939**	4,879,168	**7,602**	6,599
Trade and other receivables	**17,952,399**	17,406,728	**9,855,805**	9,278,847
Current tax receivable	**448,426**	440,364	**267,562**	274,646
Deposits and prepayments	**4,442,623**	3,623,058	**167,233**	249,304
Other current assets	**28,967,035**	29,654,637	**21,315,104**	21,498,963
Cash and short-term deposits	**24,758,985**	20,390,627	**7,595,190**	4,232,699
	81,182,407	76,394,582	**39,208,496**	35,541,058
Assets classified as held for sale	**857,481**	857,481	**72,237**	72,237
Total Assets	**235,917,333**	227,618,387	**61,971,880**	56,601,067
EQUITY AND LIABILITIES				
Equity				
Stated capital	**2,135,140**	2,135,140	**2,135,140**	2,135,140
Reserves	**47,597,119**	45,772,132	**18,171,656**	18,171,889
Retained earnings	**40,106,279**	40,966,334	**7,187,388**	5,409,548
Total equity attributable to equity holders of the company	**89,838,538**	88,873,606	**27,494,184**	25,716,577
Non-controlling interests	**15,205,995**	15,379,411	**-**	-
Total Equity	**105,044,533**	104,253,017	**27,494,184**	25,716,577
Non-current liabilities				
Interest-bearing loans and borrowings	**41,371,143**	36,561,687	**5,292,960**	5,679,720
Lease liabilities	**22,287,860**	21,844,666	**-**	-
Deferred tax liabilities	**8,118,698**	8,138,765	**-**	-
Employee benefits	**2,347,123**	2,194,601	**236,652**	263,208
Other liabilities	**516,658**	94,685	**-**	-
	74,641,482	68,834,404	**5,529,612**	5,942,928
Current liabilities				
Interest-bearing loans and borrowings	**6,614,935**	6,020,005	**1,354,823**	637,517
Lease liabilities	**1,634,126**	1,575,310	**-**	-
Trade and other payables	**21,852,064**	23,651,120	**13,707,057**	12,770,783
Current tax payable	**785,011**	1,526,319	**-**	-
Bank overdrafts and other short-term borrowings	**25,345,182**	21,758,212	**13,886,204**	11,533,262
	56,231,318	54,530,966	**28,948,084**	24,941,562
Total Equity and Liabilities	**235,917,333**	227,618,387	**61,971,880**	56,601,067
Net assets per share (Rs.)	**221.28**	218.90	**67.72**	63.34

The above figures are subject to audit.
The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

sgd.
Ms. N. Sivapragasam
Chief Financial Officer

For and on behalf of the Board:

sgd.
Ms. D.S.T. Jayawardena
Chairman / Chairperson

sgd.
Dr. R.M. Fernando
Director

Colombo,
12th November 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2026

	Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2026	2,135,140	148,440	18,236,553	16,353,040	12,414,777	(20,312)	(1,360,366)	40,966,334	88,873,606	15,379,411	104,253,017
Profit / (loss) for the period	-	-	-	-	-	-	-	1,833,059	1,833,059	(447,338)	1,385,721
Other comprehensive income / (loss) for the period	-	-	-	-	1,710,455	(113)	(13,200)	120	1,697,262	595,608	2,292,870
Total comprehensive income / (loss) for the period	-	-	-	-	1,710,455	(113)	(13,200)	1,833,179	3,530,321	148,270	3,678,591
Acquisition of non controlling interest	-	-	-	127,845	-	-	-	(1,069,250)	(941,405)	741,405	(200,000)
Final dividends for 2025/2026	-	-	-	-	-	-	-	(1,623,984)	(1,623,984)	-	(1,623,984)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,063,091)	(1,063,091)
Total contributions and distributions, recognised directly in equity	-	-	-	127,845	-	-	-	(2,693,234)	(2,565,389)	(321,686)	(2,887,075)
Balance as at 30th September 2026	**2,135,140**	**148,440**	**18,236,553**	**16,480,885**	**14,125,232**	**(20,425)**	**(1,373,566)**	**40,106,279**	**89,838,538**	**15,205,995**	**105,044,533**

For the six months ended 30th September 2025

	Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2025	2,135,140	148,440	17,426,198	11,531,294	10,853,196	(18,958)	(1,341,322)	36,499,839	77,233,827	12,655,284	89,889,111
Profit / (loss) for the period	-	-	-	-	-	-	-	930,839	930,839	(509,363)	421,476
Other comprehensive income / (loss) for the period	-	-	-	-	590,769	(829)	(150,425)	-	439,515	39,560	479,075
Total comprehensive income / (loss) for the period	-	-	-	-	590,769	(829)	(150,425)	930,839	1,370,354	(469,803)	900,551
Final dividends for 2024/2025	-	-	-	-	-	-	-	(1,623,984)	(1,623,984)	-	(1,623,984)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(383,763)	(383,763)
Total contributions and distributions, recognised directly in equity	-	-	-	-	-	-	-	(1,623,984)	(1,623,984)	(383,763)	(2,007,747)
Balance as at 30th September 2025	**2,135,140**	**148,440**	**17,426,198**	**11,531,294**	**11,443,965**	**(19,787)**	**(1,491,747)**	**35,806,694**	**76,980,197**	**11,801,718**	**88,781,915**

COMPANY STATEMENT OF CHANGES IN EQUITY

For the six months ended 30th September 2026

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2026	2,135,140	18,206,889	(35,000)	5,409,548	25,716,577
Profit for the period	-	-	-	3,401,824	3,401,824
Other comprehensive loss for the period	-	-	(233)	-	(233)
Total comprehensive income/(loss) for the period	-	-	(233)	3,401,824	3,401,591
Final dividends for 2025/2026	-	-	-	(1,623,984)	(1,623,984)
Balance as at 30th September 2026	**2,135,140**	**18,206,889**	**(35,233)**	**7,187,388**	**27,494,184**

For the six months ended 30th September 2025

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2025	2,135,140	17,396,534	(31,575)	6,747,432	26,247,531
Profit for the period	-	-	-	651,759	651,759
Other comprehensive loss for the period	-	-	(2,230)	-	(2,230)
Total comprehensive income/(loss) for the period	-	-	(2,230)	651,759	649,529
Final dividends for 2024/2025	-	-	-	(1,623,984)	(1,623,984)
Balance as at 30th September 2025	**2,135,140**	**17,396,534**	**(33,805)**	**5,775,207**	**25,273,076**

STATEMENTS OF CASH FLOWS

For the six months ended 30th September	Group 2026 Rs.'000	Group 2025 Rs.'000	Company 2026 Rs.'000	Company 2025 Rs.'000
Cash flow from operating activities				
Profit before taxation	**2,816,886**	1,643,556	**3,410,094**	657,440
Adjustments for				
Depreciation and amortisation	**3,613,975**	3,614,273	**24,938**	26,869
Impairment of intangible assets	**42,769**	39,024	**-**	-
Finance expenses	**3,665,431**	2,848,571	**1,375,675**	991,919
Gain on disposal of property plant and equipment	**(199,642)**	(15,010)	**(17,732)**	-
Interest income	**(990,827)**	(885,237)	**(1,047,479)**	(890,733)
Share of profit of equity-accounted investees (net of tax)	**(2,591,423)**	(1,028,818)	**-**	-
Impairment losses / (reversals) of inventories	**(55,388)**	501	**-**	-
Impairment losses / (reversals) and write offs of trade & other receivables	**19,460**	(36,485)	**-**	-
Movement in assets held for sale	**-**	20,800	**-**	-
Net foreign exchange (gain) / loss	**(132,715)**	348,724	**(813,468)**	(125,791)
Provision for retirement benefit obligations	**238,965**	215,291	**28,653**	22,895
	3,610,605	5,121,634	**(449,413)**	25,159
Operating profit before working capital changes	**6,427,491**	6,765,190	**2,960,681**	682,599
(Increase)/decrease in trade and other receivables	**(2,019,181)**	2,154,235	**(2,126,958)**	(2,172,835)
(Increase)/decrease in inventories	**321,617**	(176,178)	**(1,003)**	(1,529)
(Increase)/ decrease in deposits & prepayments	**(819,565)**	(80,123)	**82,071**	(31,011)
Increase/(decrease) in trade and other payables	**(215,688)**	(3,937,472)	**942,961**	(433,297)
Increase/(decrease) in other liabilities	**421,973**	(39,835)	**-**	-
	(2,310,844)	(2,079,373)	**(1,102,929)**	(2,638,672)
Cash generated from / (used in) operations	**4,116,647**	4,685,817	**1,857,752**	(1,956,073)
Interest paid	**(3,694,605)**	(2,654,977)	**(1,351,133)**	(1,001,980)
Income tax paid	**(2,253,676)**	(1,638,316)	**(1,150)**	(5,437)
Surcharge tax paid	**-**	-	**-**	-
Retirement benefit obligations paid	**(105,214)**	(57,195)	**(55,209)**	-
	(6,053,495)	(4,350,488)	**(1,407,492)**	(1,007,417)
Net cash flow from operating activities	**(1,936,848)**	335,329	**450,260**	(2,963,490)
Cash flow from investing activities				
Interest received from deposits	**985,229**	853,491	**1,047,519**	870,278
Acquisition of non controlling interest	**(200,000)**	-	**(200,000)**	-
Investment in equity-accounted investees	**(61,917)**	-	**-**	-
Investment in equity and debt securities	**(1,840)**	(170,633)	**(800)**	(150,633)
Purchase of property, plant and equipment	**(2,276,166)**	(1,773,697)	**(10,177)**	(5,441)
Purchase of intangible assets	**(46,955)**	(8,088)	**(760)**	-
Purchase of biological assets	**(2,301)**	(1,894)	**-**	-
Proceeds from disposal of property, plant and equipment	**243,547**	75,491	**23,398**	-
Proceeds from sale of equity and debt securities	**25,916**	17,551	**25,916**	17,551
Proceeds / (purchase) of other financial assets and liabilities (net)	**1,680,786**	(40,590)	**1,139,165**	(353,490)
Dividends paid to non-controlling interests	**(1,063,091)**	(383,763)	**-**	-
Dividends received from equity-accounted investees	**1,755,798**	842,692	**-**	-
Net cash flow from investing activities	**1,039,006**	(589,440)	**2,024,261**	378,265

STATEMENTS OF CASH FLOWS – CONTD.

For the six months ended 30th September	Group		Company	
	2026 Rs.'000	**2025 Rs.'000**	**2026 Rs.'000**	**2025 Rs.'000**
Cash flow from financing activities				
Proceeds from interest-bearing loans and borrowings	**13,811,237**	5,846,139	**-**	-
Repayment of interest-bearing loans and borrowings	**(9,910,376)**	(9,183,011)	**-**	(600,220)
Payment of lease liabilities	**(781,209)**	(939,767)	**-**	-
Dividends paid to equity holders of the parent	**(1,630,671)**	(1,612,361)	**(1,630,671)**	(1,612,361)
Net cash flow from financing activities	**1,488,981**	(5,889,000)	**(1,630,671)**	(2,212,581)
Net increase/(decrease) in cash and cash equivalents	**591,139**	(6,143,111)	**843,850**	(4,797,806)
Cash and cash equivalents at the beginning of the period (Note A)	**(1,177,336)**	(3,332,959)	**(7,134,864)**	(3,059,466)
Cash and cash equivalents at the end of the period	**(586,197)**	(9,476,070)	**(6,291,014)**	(7,857,272)
Cash and cash equivalents at the end of the period				
Cash at bank and in hand & deposits	**24,758,985**	14,678,556	**7,595,190**	4,463,516
Short-term bank borrowings	**(25,345,182)**	(24,154,626)	**(13,886,204)**	(12,320,788)
Cash and cash equivalent at the end of the period	**(586,197)**	(9,476,070)	**(6,291,014)**	(7,857,272)
Note A				
Cash and cash equivalents at the beginning of the period				
Cash at bank and in hand & deposits	**20,390,627**	16,600,685	**4,232,699**	5,223,529
Short-term bank borrowings	**(21,758,212)**	(19,894,961)	**(11,533,262)**	(8,191,453)
Cash and cash equivalent as previously reported	**(1,367,585)**	(3,294,276)	**(7,300,563)**	(2,967,924)
Effect of exchange rate changes	**190,249**	(38,683)	**165,699**	(91,542)
Cash and cash equivalent as restated	**(1,177,336)**	(3,332,959)	**(7,134,864)**	(3,059,466)

NOTES TO THE FINANCIAL STATEMENTS

1. Segment analysis

1.1 Segment analysis of Group revenue and profit

	Tourism sector		Maritime and freight logistics sector		Strategic investments sector		Services sector		Total	
For the six months ended 30th September	**2026 Rs.'000**	**2025 Rs.'000**	**2026 Rs.'000**	**2025 Rs.'000**	**2026 Rs.'000**	**2025 Rs.'000**	**2026 Rs.'000**	**2025 Rs.'000**	**2026 Rs.'000**	**2025 Rs.'000**
Total revenue generated	**27,933,221**	28,050,374	**20,651,409**	14,585,960	**8,244,975**	8,478,408	**7,872,738**	3,867,845	**64,702,343**	54,982,587
Less: Inter - segmental revenue	**35,894**	31,060	**81,503**	91,949	**568,995**	498,272	**203,789**	191,091	**890,181**	812,372
Less: Intra-segmental revenue	**1,580,253**	1,549,398	**436,404**	321,232	**311,256**	322,560	**33,335**	46,922	**2,361,248**	2,240,112
Total revenue with equity-accounted investees	**26,317,074**	26,469,916	**20,133,502**	14,172,779	**7,364,724**	7,657,576	**7,635,614**	3,629,832	**61,450,914**	51,930,103
Share of equity-accounted investees revenue	**(356,857)**	(321,754)	**(10,656,393)**	(6,269,606)	**(2,080,647)**	(2,025,976)	**(6,637,265)**	(2,653,807)	**(19,731,162)**	(11,271,143)
Revenue from external customers	**25,960,217**	26,148,162	**9,477,109**	7,903,173	**5,284,077**	5,631,600	**998,349**	976,025	**41,719,752**	40,658,960
Profit/(loss) from operations	**(579)**	686,142	**2,463,400**	1,707,405	**220,602**	81,047	**216,644**	321,833	**2,900,067**	2,796,427
Finance income	**510,856**	446,691	**129,408**	95,813	**300,565**	307,561	**49,998**	35,172	**990,827**	885,237
Finance expenses	**(2,260,717)**	(1,966,150)	**(232,261)**	(177,521)	**(1,113,267)**	(847,003)	**(59,186)**	(76,252)	**(3,665,431)**	(3,066,926)
Share of profit / (loss) of equity-accounted investees (net of tax)	**112,545**	-	**922,301**	502,059	**266,425**	271,588	**1,290,152**	255,171	**2,591,423**	1,028,818
Profit / (loss) before tax	**(1,637,895)**	(833,317)	**3,282,848**	2,127,756	**(325,675)**	(186,807)	**1,497,608**	535,924	**2,816,886**	1,643,556
Income tax expense	**(495,795)**	(492,035)	**(554,444)**	(470,756)	**(317,919)**	(178,981)	**(63,007)**	(80,308)	**(1,431,165)**	(1,222,080)
Profit / (loss) for the period	**(2,133,690)**	(1,325,352)	**2,728,404**	1,657,000	**(643,594)**	(365,788)	**1,434,601**	455,616	**1,385,721**	421,476

1.2 Segment analysis of Group assets

	Tourism sector		Maritime and freight logistics sector		Strategic investments sector		Services sector		Total	
As at	**30.09.2026 Rs.'000**	**31.03.2026 Rs.'000**	**30.09.2026 Rs.'000**	**31.03.2026 Rs.'000**	**30.09.2026 Rs.'000**	**31.03.2026 Rs.'000**	**30.09.2026 Rs.'000**	**31.03.2026 Rs.'000**	**30.09.2026 Rs.'000**	**31.03.2026 Rs.'000**
Segment assets	**129,614,757**	127,584,552	**28,251,923**	24,372,976	**68,876,283**	66,554,957	**7,368,403**	7,674,200	**234,111,366**	226,186,685
Investments in equity-accounted investees	**292,821**	180,117	**9,481,569**	8,800,780	**3,258,132**	3,151,220	**706,391**	318,455	**13,738,913**	12,450,572
Goodwill on consolidation									**1,399,520**	1,410,268
Assets classified as held for sale									**857,481**	857,481
Eliminations / adjustments									**(14,189,947)**	(13,286,619)
Total assets	**129,907,578**	127,764,669	**37,733,492**	33,173,756	**72,134,415**	69,706,177	**8,074,794**	7,992,655	**235,917,333**	227,618,387

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

1. Basis of preparation

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements and are in compliance with the Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

2. Dividends paid

The final ordinary dividend of Rs. 4.00 per share for the year ended 31st March 2026 was paid in accordance with the listing rules of the Colombo Stock Exchange after it was approved at the Annual General Meeting on the 30th June 2026. Total dividend paid was Rs. 1,623,984,180.

3. Fair value measurement and related fair value disclosures

As at reporting date there were no significant differences in the comparison made between the fair value and carrying value of financial assets and liabilities, from that which was disclosed in the annual report for the year ending 31st March 2026. There were no transfers between different levels of fair value hierarchy or changes to assets classes classified on recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged from 31st March 2026.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity securities that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

4. Contingencies, capital and other commitments

There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2026.

5. Issue of Debentures

During the quarter ended 30th September 2026, Aitken Spence Hotel Holdings PLC, a subsidiary company of the Group issued 50 million Listed Rated Unsecured Senior Redeemable Debentures with a face value of LKR 100/- each, at par, aggregating to a total value of LKR 5 billion. The Debentures were allotted on the Colombo Stock Exchange on 24th September 2026.

6. Events after the reporting period

Subsequent to the reporting date, on 03rd November 2026, the Company completed the disposal of its entire equity interest in a subsidiary operating within the Apparel segment of the Strategic Investments sector pursuant to a Share Purchase Agreement. Upon completion of the transaction, the entity ceased to be a subsidiary of the Group. The disposal was completed after the reporting date and has been treated as a non-adjusting event. Accordingly, no adjustments relating to the disposal have been made to these interim financial statements.

There were no other material events that occurred after the reporting date that require adjustments to or disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

NON FINANCIAL INFORMATION

	30.09.2026
1. Stated Capital	
Number of shares represented by the stated capital (31.03.2026 - 405,996,045)	405,996,045
Number of public shareholders	6,046
Percentage of shares held by the public	47.52%
Floated adjusted market capitalisation - Rs.'000	26,525,250

As the float adjusted market capitalisation is over 10.0 billion, Aitken Spence PLC complies under option 1 with the minimum public holding requirement.

2. Shares Traded	
Market Price per Share - Last traded (Rs.)	137.50
Market Price per Share - Highest (Rs.)	154.00
Market Price per Share - Lowest (Rs.)	137.25

3. Shareholding of Directors

The number of shares held by the Board of Directors are as follows :

	Name of Director	Position	30.09.2026	31.03.2026
1	Ms. D.S.T. Jayawardena	Chairman/Chairperson Interim Managing Director	27,839	27,839
2	Dr. R.M. Fernando	Director	Nil	Nil
3 (a)	Mr. J.M.S. Brito & Mrs. B.S. Brito	Director	64,126	64,126
3 (b)	People's Leasing & Finance PLC / Mr. J.M.S. Brito and Mrs. B.S. Brito	Director	310,000	310,000
4	Mr. N. J. de S. Deva Aditya	Director	Nil	Nil
5	Mr. M.R. Mihular	Director	Nil	Nil
6	Dr. R.A. Fernando	Director	Nil	Nil
7	Mr. P. Englisch	Director	Nil	Nil
8	Mr. C.J. Sevilla	Director	Nil	Nil
9	Mr. C.H. Gomez	Director	Nil	Nil

4. Substantial Shareholdings

The twenty largest shareholding as at 30th September 2026 are as follows :

	Name of the Share Holder	Shareholding	%
1	Melstacorp PLC	208,410,213	51.33
2	Rubicond Enterprises Limited	65,990,145	16.25
3	Employees' Provident Fund	20,590,978	5.07
4	Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	13,442,908	3.31
5	SSBT- Australian Retiremennt Trust Pty Ltd as Trustee for Australian Retirement Trust	7,507,143	1.85
6	Mrs. K. Fernando	5,571,150	1.37
7	Placidrange Holdings Limited	5,521,500	1.36
8	Mrs. A.T. Wickremasinghe	4,648,055	1.15
9	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	3,762,569	0.93
10	MR. J.J. Hosking	3,025,000	0.75
11	Mr.R.P. Weerasooriya	2,468,582	0.61
12	Finco Holdings (Private) Limited	2,420,130	0.60
13	JPMCB NA - Government Institutions Pension Fund	2,381,566	0.59
14	Milford Exports (Ceylon) (Private) Limited	2,232,978	0.55
15	Mr. S.C. Weerasooriya	2,187,581	0.54
16	Mrs. T.T.A. De Silva Weerasooriya	2,099,699	0.52
17	Stassen Exports (Private) Limited	2,029,980	0.50
18	CACEIS Bank Ireland Branch S/A Bridge UCITS Funds ICAV - Hosking Global Equity Fund	1,602,597	0.40
19	Mr. D. G. Wijemanna	1,600,000	0.39
20	J.B. Cocoshell (Private) Limited	1,482,574	0.37

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

CORPORATE INFORMATION

as at 30th September 2026

DIRECTORS

Ms. D.S.T. Jayawardena – Chairman/Chairperson, Interim Managing Director
Dr. R.M. Fernando
Mr. J.M.S. Brito
Mr. N.J. de S. Deva Aditya
Mr. M.R. Mihular
Dr. R. A. Fernando
Mr. Peter Englisch
Mr. C. J. Sevilla
Mr. C.H. Gomez

SECRETARIES

Aitken Spence Corporate Services (Private) Limited.

REGISTERED OFFICE

315, Vauxhall Street,
Colombo 02.
Sri Lanka