

Aitken Spence

## **Interim Statements**

*for the three months ended 30th June 2025*



**Aitken Spence PLC**

## INCOME STATEMENTS

	Group		Company	
<i>For the three months ended 30th June</i>	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Revenue</b>	<b>19,190,290</b>	18,559,656	<b>378,684</b>	335,801
Revenue taxes	<b>(482,762)</b>	(278,734)	<b>(8,397)</b>	(6,693)
<b>Net revenue</b>	<b>18,707,528</b>	18,280,922	<b>370,287</b>	329,108
Other operating income	<b>223,760</b>	451,268	<b>733,088</b>	760,477
Changes in inventories of finished goods and work-in-progress	<b>631,898</b>	(80,869)	-	-
Raw materials and consumables used	<b>(1,429,146)</b>	(981,951)	-	-
Employee benefits expense	<b>(4,484,494)</b>	(4,079,899)	<b>(294,056)</b>	(246,542)
Depreciation and amortisation	<b>(1,814,242)</b>	(1,796,347)	<b>(13,639)</b>	(12,311)
Other operating expenses-direct	<b>(6,376,599)</b>	(6,571,097)	-	-
Other operating expenses-indirect	<b>(3,920,925)</b>	(3,515,476)	<b>(138,763)</b>	(133,940)
<b>Profit from operations</b>	<b>1,537,780</b>	1,706,551	<b>656,917</b>	696,792
Finance income	<b>427,375</b>	470,978	<b>419,103</b>	471,215
Finance expenses	<b>(1,503,556)</b>	(1,933,864)	<b>(465,179)</b>	(521,335)
<b>Net finance expense</b>	<b>(1,076,181)</b>	(1,462,886)	<b>(46,076)</b>	(50,120)
Share of profit of equity-accounted investees (net of tax)	<b>540,347</b>	332,165	-	-
<b>Profit before tax</b>	<b>1,001,946</b>	575,830	<b>610,841</b>	646,672
Income tax expense	<b>(596,579)</b>	(483,616)	<b>(2,662)</b>	(2,113)
<b>Profit for the period</b>	<b>405,367</b>	92,214	<b>608,179</b>	644,559
<b>Attributable to:</b>				
Equity holders of the company	<b>533,725</b>	531,750	<b>608,179</b>	644,559
Non-controlling interests	<b>(128,358)</b>	(439,536)	-	-
<b>Profit for the period</b>	<b>405,367</b>	92,214	<b>608,179</b>	644,559
<b>Earnings per share</b>				
Basic/Diluted (Rs.)	<b>1.31</b>	1.31	<b>1.50</b>	1.59

The above figures are subject to audit.

## STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group		Company	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<i>For the three months ended 30th June</i>				
<b>Profit for the period</b>	<b>405,367</b>	92,214	<b>608,179</b>	644,559
<b>Other comprehensive income / (loss)</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Equity investments at FVOCI – net change in fair value	(625)	(1,566)	(663)	361
	<u>(625)</u>	<u>(1,566)</u>	<u>(663)</u>	<u>361</u>
<b>Items that are or may be reclassified to profit or loss</b>				
Exchange differences on translation of foreign operations	484,886	540,404	-	-
Net movement on cash flow hedges	(544,433)	115,572	-	-
Share of other comprehensive income of equity-accounted investees (net of tax)	141,494	110,075	-	-
	<u>81,947</u>	<u>766,051</u>	<u>-</u>	<u>-</u>
<b>Other comprehensive income / (loss) for the period, (net of tax)</b>	<b>81,322</b>	764,485	<b>(663)</b>	361
<b>Total comprehensive income for the period</b>	<b>486,689</b>	<b>856,699</b>	<b>607,516</b>	<b>644,920</b>
<b>Attributable to:</b>				
Equity holders of the company	761,255	1,054,503	607,516	644,920
Non-controlling interests	(274,566)	(197,804)	-	-
<b>Total comprehensive income for the period</b>	<b>486,689</b>	<b>856,699</b>	<b>607,516</b>	<b>644,920</b>

The above figures are subject to audit.

## STATEMENTS OF FINANCIAL POSITION

As at	Group		Company	
	30.06.2025 Rs. '000	31.03.2025 Rs. '000	30.06.2025 Rs. '000	31.03.2025 Rs. '000
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant & equipment	98,163,092	98,015,886	91,534	97,134
Investment properties	1,650,766	1,651,793	3,433,260	3,434,288
Intangible assets	1,525,078	1,542,567	21,297	26,251
Biological assets	67,005	67,104	-	-
Right-of-use assets	14,459,715	14,672,688	-	-
Investments in subsidiaries	-	-	14,211,447	14,211,447
Investments in equity-accounted investees	11,157,644	10,928,868	2,657,955	2,657,955
Deferred tax assets	1,564,923	1,619,108	643,515	643,565
Other financial assets	997,113	994,672	4,463	5,126
	<u>129,585,336</u>	<u>129,492,686</u>	<u>21,063,471</u>	<u>21,075,766</u>
<b>Current assets</b>				
Inventories	5,092,131	4,441,154	7,679	6,043
Trade and other receivables	16,531,574	19,169,392	8,574,316	7,612,761
Current tax receivable	330,323	332,871	212,679	212,679
Deposits and prepayments	3,438,373	4,329,242	167,183	177,535
Other current assets	25,731,355	26,738,648	19,133,754	19,771,072
Cash and short-term deposits	15,304,147	16,600,685	4,585,851	5,223,529
	<u>66,427,903</u>	<u>71,611,992</u>	<u>32,681,462</u>	<u>33,003,619</u>
Assets classified as held for sale	922,243	922,243	72,237	72,237
<b>Total Assets</b>	<u>196,935,482</u>	<u>202,026,921</u>	<u>53,817,170</u>	<u>54,151,622</u>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Stated capital	2,135,140	2,135,140	2,135,140	2,135,140
Reserves	38,826,378	38,598,848	17,364,296	17,364,959
Retained earnings	37,033,564	36,499,839	7,355,611	6,747,432
<b>Total equity attributable to equity holders of the company</b>	<u>77,995,082</u>	<u>77,233,827</u>	<u>26,855,047</u>	<u>26,247,531</u>
Non-controlling interests	12,312,178	12,655,284	-	-
<b>Total Equity</b>	<u>90,307,260</u>	<u>89,889,111</u>	<u>26,855,047</u>	<u>26,247,531</u>
<b>Non-current liabilities</b>				
Interest-bearing loans and borrowings	34,549,688	33,907,662	6,000,000	5,926,400
Lease liabilities	11,259,143	11,215,519	-	-
Deferred tax liabilities	6,138,946	6,058,178	-	-
Employee benefits	1,966,409	1,899,009	212,334	200,886
Other liabilities	162,535	179,589	-	-
	<u>54,076,721</u>	<u>53,259,957</u>	<u>6,212,334</u>	<u>6,127,286</u>
<b>Current liabilities</b>				
Interest-bearing loans and borrowings	10,966,059	11,621,372	1,249,551	1,211,029
Lease liabilities	1,221,710	1,534,497	-	-
Provisions	-	-	-	-
Trade and other payables	19,355,002	24,724,519	10,215,523	12,374,323
Current tax payable	914,062	1,102,504	-	-
Bank overdrafts and other short-term borrowings	20,094,668	19,894,961	9,284,715	8,191,453
	<u>52,551,501</u>	<u>58,877,853</u>	<u>20,749,789</u>	<u>21,776,805</u>
<b>Total Equity and Liabilities</b>	<u>196,935,482</u>	<u>202,026,921</u>	<u>53,817,170</u>	<u>54,151,622</u>
<b>Net assets per share (Rs.)</b>	<u>192.11</u>	<u>190.23</u>	<u>66.15</u>	<u>64.65</u>

The above figures are subject to audit.

The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

sgd.

Ms. N. Sivapragasam  
Chief Financial Officer

For and on behalf of the Board:

sgd.

Ms. D.S.T. Jayawardena  
Executive Chairperson

Colombo,  
13th August 2025

sgd.

Dr. M. P. Dissanayake  
Deputy Chairman/ Managing  
Director

## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 30th June 2025

	Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2025	2,135,140	148,440	17,426,198	11,531,294	10,853,196	(18,958)	(1,341,322)	36,499,839	77,233,827	12,655,284	89,889,111
Profit / (loss) for the period	-	-	-	-	-	-	-	533,725	533,725	(128,358)	405,367
Other comprehensive income / (loss) for the period	-	-	-	-	471,484	(625)	(243,329)	-	227,530	(146,208)	81,322
Total comprehensive income / (loss) for the period	-	-	-	-	471,484	(625)	(243,329)	533,725	761,255	(274,566)	486,689
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(68,540)	(68,540)
Total contributions and distributions, recognised directly in equity	-	-	-	-	-	-	-	-	-	(68,540)	(68,540)
Balance as at 30th June 2025	2,135,140	148,440	17,426,198	11,531,294	11,324,680	(19,583)	(1,584,651)	37,033,564	77,995,082	12,312,178	90,307,260

For the three months ended 30th June 2024

	Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2024	2,135,140	148,440	17,502,119	11,531,294	11,435,146	(14,293)	(1,644,911)	32,743,186	73,836,121	11,883,848	85,719,969
Profit / (loss) for the period	-	-	-	-	-	-	-	531,750	531,750	(439,536)	92,214
Other comprehensive income / (loss) for the period	-	-	-	-	472,665	(1,566)	51,654	-	522,753	241,732	764,485
Total comprehensive income / (loss) for the period	-	-	-	-	472,665	(1,566)	51,654	531,750	1,054,503	(197,804)	856,699
Acquisition of non controlling interest	-	-	-	-	-	-	-	-	-	8,120	8,120
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(152,195)	(152,195)
Total contributions and distributions, recognised directly in equity	-	-	-	-	-	-	-	-	-	(144,075)	(144,075)
Balance as at 30th June 2024	2,135,140	148,440	17,502,119	11,531,294	11,907,811	(15,859)	(1,593,257)	33,274,936	74,890,624	11,541,969	86,432,593

## COMPANY STATEMENT OF CHANGES IN EQUITY

For the three months ended 30th June 2025

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Balance as at 01st April 2025</b>	2,135,140	17,396,534	(31,575)	6,747,432	26,247,531
Profit for the period	-	-	-	608,179	608,179
Other comprehensive loss for the period	-	-	(663)	-	(663)
<b>Total comprehensive income/(loss) for the period</b>	-	-	(663)	608,179	607,516
<b>Balance as at 30th June 2025</b>	<b>2,135,140</b>	<b>17,396,534</b>	<b>(32,238)</b>	<b>7,355,611</b>	<b>26,855,047</b>

For the three months ended 30th June 2024

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
<b>Balance as at 01st April 2024</b>	2,135,140	17,472,455	(27,371)	6,761,375	26,341,599
Profit for the period	-	-	-	644,559	644,559
Other comprehensive income for the period	-	-	361	-	361
<b>Total comprehensive income for the period</b>	-	-	361	644,559	644,920
<b>Balance as at 30th June 2024</b>	<b>2,135,140</b>	<b>17,472,455</b>	<b>(27,010)</b>	<b>7,405,934</b>	<b>26,986,519</b>

## STATEMENTS OF CASH FLOWS

	Group		Company	
For the three months ended 30th June	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
<b>Cash flow from operating activities</b>				
Profit before taxation	1,001,946	575,830	610,841	646,672
<b>Adjustments for</b>				
Depreciation and amortisation	1,795,235	1,776,682	13,640	12,313
Impairment of intangible assets	19,434	19,520	-	-
Interest expense	1,390,219	1,834,501	464,435	519,869
(Gain) / loss on disposal of property plant and equipment	(5,856)	1,857	-	-
Gain on derecognition of right-of-use assets and liabilities	-	(2,392)	-	-
Interest income	(427,375)	(470,978)	(419,103)	(471,215)
Share of profit of equity-accounted investees (net of tax)	(540,347)	(332,165)	-	-
Impairment losses / (reversals) of inventories	(427)	145	-	-
Impairment reversals and write offs of trade & other receivables	(15,823)	(104,008)	-	-
Net foreign exchange (gain) / loss	(167,572)	(361,660)	(166,033)	(322,442)
Provision for retirement benefit obligations	102,352	97,927	11,447	8,930
	<u>2,149,840</u>	<u>2,459,429</u>	<u>(95,614)</u>	<u>(252,545)</u>
<b>Operating profit before working capital changes</b>	<b>3,151,786</b>	<b>3,035,259</b>	<b>515,227</b>	<b>394,127</b>
(Increase)/decrease in trade and other receivables	2,653,641	4,691,121	(961,555)	533,845
(Increase)/decrease in inventories	(650,550)	(33,684)	(1,636)	(448)
(Increase)/ decrease in deposits & prepayments	890,869	686,159	10,352	38,405
Increase/(decrease) in trade and other payables	(5,369,517)	(5,759,985)	(2,158,800)	(612,823)
Increase/(decrease) in other liabilities	(17,054)	(14,623)	-	-
	<u>(2,492,611)</u>	<u>(431,012)</u>	<u>(3,111,639)</u>	<u>(41,021)</u>
<b>Cash generated from / (used in) operations</b>	<b>659,175</b>	<b>2,604,247</b>	<b>(2,596,412)</b>	<b>353,106</b>
Interest paid	(1,130,182)	(2,021,648)	(440,799)	(464,055)
Income tax paid	(659,479)	(621,088)	(2,612)	(2,176)
Retirement benefit obligations paid	(27,615)	(47,136)	-	(1,995)
	<u>(1,817,276)</u>	<u>(2,689,872)</u>	<u>(443,411)</u>	<u>(468,226)</u>
<b>Net cash flow from operating activities</b>	<b>(1,158,101)</b>	<b>(85,625)</b>	<b>(3,039,823)</b>	<b>(115,120)</b>
<b>Cash flow from investing activities</b>				
Interest received from deposits	415,718	466,285	414,423	468,612
Investment in equity-accounted investees	-	(15,294)	-	-
Investment in equity and debt securities	(633)	(621)	(633)	(621)
Purchase of property, plant and equipment	(913,263)	(527,730)	(2,056)	(991)
Purchase of intangible assets	(3,947)	(542)	-	-
Purchase of biological assets	(1,110)	(1,476)	-	-
Proceeds from disposal of property, plant and equipment	46,863	1,796	-	-
Proceeds from sale of equity and debt securities	7,020	10,530	7,020	10,530
Proceeds / (purchase) of other financial assets and liabilities (net)	1,230,656	2,787,298	845,799	1,358,074
Dividends paid to non-controlling interests	(68,540)	(152,195)	-	-
Dividends received from equity-accounted investees	453,065	604,135	-	-
	<u>1,165,829</u>	<u>3,172,186</u>	<u>1,264,553</u>	<u>1,835,604</u>
<b>Net cash flow from investing activities</b>	<b>1,165,829</b>	<b>3,172,186</b>	<b>1,264,553</b>	<b>1,835,604</b>

## STATEMENTS OF CASH FLOWS – CONTD.

<i>For the three months ended 30th June</i>	Group		Company	
	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
<b>Cash flow from financing activities</b>				
Proceeds from interest-bearing loans and borrowings	1,467,661	743,320	-	-
Repayment of interest-bearing loans and borrowings	(2,602,806)	(2,064,122)	-	-
Payment of lease liabilities	(462,340)	(434,259)	-	-
Issue of shares by subsidiary companies	-	8,120	-	-
<b>Net cash flow from financing activities</b>	<b>(1,597,485)</b>	<b>(1,746,941)</b>	<b>-</b>	<b>-</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1,589,757)</b>	<b>1,339,620</b>	<b>(1,775,270)</b>	<b>1,720,484</b>
Cash and cash equivalents at the beginning of the period (Note A)	(3,200,764)	(7,029,478)	(2,923,594)	(5,467,488)
<b>Cash and cash equivalents at the end of the period</b>	<b>(4,790,521)</b>	<b>(5,689,858)</b>	<b>(4,698,864)</b>	<b>(3,747,004)</b>
<b>Cash and cash equivalents at the end of the period</b>				
Cash at bank and in hand & deposits	15,304,147	16,825,482	4,585,851	7,835,970
Short-term bank borrowings	(20,094,668)	(22,515,340)	(9,284,715)	(11,582,974)
<b>Cash and cash equivalent at the end of the period</b>	<b>(4,790,521)</b>	<b>(5,689,858)</b>	<b>(4,698,864)</b>	<b>(3,747,004)</b>
<b>Note A</b>				
<b>Cash and cash equivalents at the beginning of the period</b>				
Cash at bank and in hand & deposits	16,600,685	12,132,534	5,223,529	3,023,392
Short-term bank borrowings	(19,894,961)	(19,388,741)	(8,191,453)	(8,562,964)
<b>Cash and cash equivalent as previously reported</b>	<b>(3,294,276)</b>	<b>(7,256,207)</b>	<b>(2,967,924)</b>	<b>(5,539,572)</b>
Effect of exchange rate changes	93,512	226,729	44,330	72,084
<b>Cash and cash equivalent as restated</b>	<b>(3,200,764)</b>	<b>(7,029,478)</b>	<b>(2,923,594)</b>	<b>(5,467,488)</b>



## NOTES TO THE FINANCIAL STATEMENTS

### 1. Segment analysis

#### 1.1 Segment analysis of Group revenue and profit

	Tourism sector		Maritime and freight logistics sector		Strategic investments sector		Services sector		Total	
For the three months ended 30th June	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000	2025 Rs.'000	2024 Rs.'000
Total revenue generated	13,896,744	12,579,192	6,698,428	6,748,741	3,532,454	4,012,772	1,676,136	487,547	25,803,762	23,828,252
Less: Inter - segmental revenue	15,096	22,409	40,990	27,874	201,284	189,475	96,206	76,688	353,576	316,446
Less: Intra-segmental revenue	865,933	684,022	157,745	237,812	140,046	336,983	24,482	23,966	1,188,206	1,282,783
Total revenue with equity-accounted investees	13,015,715	11,872,761	6,499,693	6,483,055	3,191,124	3,486,314	1,555,448	386,893	24,261,980	22,229,023
Share of equity-accounted investees revenue	(136,471)	(117,976)	(2,885,589)	(2,780,701)	(952,535)	(733,985)	(1,097,095)	(36,705)	(5,071,690)	(3,669,367)
<b>Revenue from external customers</b>	<b>12,879,244</b>	<b>11,754,785</b>	<b>3,614,104</b>	<b>3,702,354</b>	<b>2,238,589</b>	<b>2,752,329</b>	<b>458,353</b>	<b>350,188</b>	<b>19,190,290</b>	<b>18,559,656</b>
Profit from operations	539,239	188,527	806,975	733,373	20,104	778,146	171,462	6,505	1,537,780	1,706,551
Finance income	226,764	218,828	48,354	61,535	134,730	175,564	17,527	15,051	427,375	470,978
Finance expenses	(987,769)	(1,344,313)	(88,134)	(91,262)	(383,493)	(459,998)	(44,160)	(38,291)	(1,503,556)	(1,933,864)
Share of profit / (loss) of equity-accounted investees (net of tax)	-	-	279,317	258,118	131,485	83,707	129,545	(9,660)	540,347	332,165
<b>Profit / (loss) before tax</b>	<b>(221,766)</b>	<b>(936,958)</b>	<b>1,046,512</b>	<b>961,764</b>	<b>(97,174)</b>	<b>577,419</b>	<b>274,374</b>	<b>(26,395)</b>	<b>1,001,946</b>	<b>575,830</b>
Income tax expense	(226,003)	(150,691)	(256,011)	(204,521)	(64,752)	(91,959)	(49,813)	(36,445)	(596,579)	(483,616)
<b>Profit / (loss) for the period</b>	<b>(447,769)</b>	<b>(1,087,649)</b>	<b>790,501</b>	<b>757,243</b>	<b>(161,926)</b>	<b>485,460</b>	<b>224,561</b>	<b>(62,840)</b>	<b>405,367</b>	<b>92,214</b>

#### 1.2 Segment analysis of Group assets

	Tourism sector		Maritime and freight logistics sector		Strategic investments sector		Services sector		Total	
As at	30.06.2025 Rs.'000	31.03.2025 Rs.'000	30.06.2025 Rs.'000	31.03.2025 Rs.'000	30.06.2025 Rs.'000	31.03.2025 Rs.'000	30.06.2025 Rs.'000	31.03.2025 Rs.'000	30.06.2025 Rs.'000	31.03.2025 Rs.'000
Segment assets	102,038,983	108,339,046	21,929,560	22,196,984	63,006,835	63,109,190	7,342,506	7,657,678	194,317,884	201,302,898
Investments in equity-accounted investees	-	-	7,754,715	7,789,131	3,028,047	2,896,562	374,882	243,175	11,157,644	10,928,868
Goodwill on consolidation	-	-	-	-	-	-	-	-	1,457,292	1,468,433
Assets classified as held for sale	-	-	-	-	-	-	-	-	922,243	922,243
Eliminations / adjustments	-	-	-	-	-	-	-	-	(10,919,581)	(12,595,521)
<b>Total assets</b>	<b>102,038,983</b>	<b>108,339,046</b>	<b>29,684,275</b>	<b>29,986,115</b>	<b>66,034,882</b>	<b>66,005,752</b>	<b>7,717,388</b>	<b>7,900,853</b>	<b>196,935,482</b>	<b>202,026,921</b>

## NOTES TO THE FINANCIAL STATEMENTS - CONTD.

### 1. Basis of preparation

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements and are in compliance with the Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

### 2. Fair value measurement and related fair value disclosures

As at reporting date there were no significant differences in the comparison made between the fair value and carrying value of financial assets and liabilities, from that which was disclosed in the annual report for the year ending 31st March 2025. There were no transfers between different levels of fair value hierarchy or changes to assets classes classified on recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged from 31st March 2025.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity shares that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

### 3. Contingencies, capital and other commitments

There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2025.

### 4. Events after the reporting period

#### Final dividend

A first and final ordinary dividend of Rs 4.00 per share for the year 2024/2025 was approved by the shareholders at the Annual General Meeting on 04th July 2025. In compliance with Sri Lanka Accounting Standard LKAS 10 - Events after the reporting period, the first and final dividend declared is not recognised as a liability in the financial statements as at 30th June 2025.

There were no material events that occurred after the reporting date that require adjustments to or disclosure in the financial statements.

## NOTES TO THE FINANCIAL STATEMENTS - CONTD.

### Non Financial Information

**30.06.2025**

#### 1. Stated Capital

Number of shares represented by the stated capital (31.03.2025 - 405,996,045)	405,996,045
Number of public shareholders	4,866
Percentage of shares held by the public	47.52%
Floated adjusted market capitalisation - Rs.'000	28,116,619

As the floated adjusted market capitalisation is over 10.0 billion, Aitken Spence PLC complies under option 1 with the minimum public holding requirement.

#### 2. Shares Traded

Market Price per Share - Last traded (Rs.)	147.75
Market Price per Share - Highest (Rs.)	148.00
Market Price per Share - Lowest (Rs.)	120.00

#### 3. Shareholding of Directors

The number of shares held by the Board of Directors are as follows :

	Name of Director	Position	30.06.2025	31.03.2025
1	Ms. D.S.T. Jayawardena	Chairperson	27,839	27,839
2	Dr. M.P. Dissanayake	Deputy Chairman and Managing Director	Nil	Nil
3	Dr. R.M. Fernando	Director	Nil	Nil
4 (a)	Mr. J.M.S. Brito & Mrs. B.S. Brito	Director	64,126	64,126
4 (b)	People's Leasing & Finance PLC / Mr. J.M.S. Brito and Mrs. B.S. Brito	Director	310,000	310,000
5	Mr. N. J. de S. Deva Aditya	Director	Nil	Nil
6	Mr. R.N. Asirwatham	Director	1,000	1,000
7	Mr. C.R. Jansz	Director	Nil	Nil
8	Mr. M.R. Mihular	Director	Nil	Nil
9	Dr. R.A. Fernando	Director	Nil	Nil
10	Mr. P. Englisch	Director	Nil	Nil
11	Mr. C.J. Sevilla	Director	Nil	Nil
12	Mr. C.H. Gomez	Director	Nil	Nil

#### 4. Substantial Shareholdings

The twenty largest shareholding as at 30th June 2025 are as follows :

	Name of the Share Holder	Shareholding	%
1	Melstacorp PLC	208,410,213	51.33
2	Rubicond Enterprises Limited	65,990,145	16.25
3	Employees' Provident Fund	20,590,978	5.07
4	Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	13,308,044	3.28
5	Citibank New York S/A Norges Bank Account 2	10,779,412	2.66
6	SSBT-Sunsuper Pty. Ltd. as Trustee for SunsUPER Superannuation Fund	9,524,947	2.35
7	Mrs. K. Fernando	5,571,150	1.37
8	Placidrange Holdings Limited	5,521,500	1.36
9	Miss. A.T. Wickremasinghe	4,718,094	1.16
10	Northern Trust Company S/A Hosking Global Fund PLC	3,622,713	0.89
11	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	2,783,848	0.69
12	Mr. G.Wickremasinghe	2,683,462	0.66
13	JPMCB NA - Government Institutions Pension Fund	2,381,811	0.59
14	Milford Exports (Ceylon) (Private) Limited	2,232,978	0.55
15	Mr. M.A. Yaseen	2,171,288	0.54
16	Stassen Exports (Private) Limited	2,029,980	0.50
17	Employees Trust Fund Board	1,895,591	0.47
18	Mr. A.B. Rodrigo (Deceased)	1,284,720	0.32
19	Ranavav Holdings (Pvt) Ltd	1,200,000	0.30
20	Mrs. S. Balendra	1,100,000	0.27

## NOTES TO THE FINANCIAL STATEMENTS - CONTD.

### Corporate Information

*as at 30th June 2025*

#### **DIRECTORS**

Ms. D.S.T. Jayawardena - Chairperson

Dr. M.P. Dissanayake - Deputy Chairman and Managing Director

Dr. R.M. Fernando

Mr. J.M.S. Brito

Mr. N.J. de S. Deva Aditya

Mr. R.N. Asirwatham

Mr. C.R. Jansz

Mr. M.R. Mihular

Dr. R. A. Fernando

Mr. Peter Englisch

Mr. C. J. Sevilla

Mr. C.H. Gomez (Resigned w.e.f. 30.12.2024 and appointed w.e.f. 01.04.2025)

#### **SECRETARIES**

Aitken Spence Corporate Services (Private) Limited.

#### **REGISTERED OFFICE**

315, Vauxhall Street,

Colombo 02.

Sri Lanka