

Aitken Spence

Interim Statements
for the year ended 31st March 2026

Aitken Spence[®]

Aitken Spence PLC

CONSOLIDATED INCOME STATEMENTS

	Quarter ended		Year ended	
	31st March		31st March	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	30,011,656	31,394,987	96,591,471	95,094,844
Revenue taxes	(574,385)	(547,630)	(2,118,309)	(1,463,065)
Net revenue	29,437,271	30,847,357	94,473,162	93,631,779
Other operating income	288,221	294,360	1,116,559	(362,409)
Changes in inventories of finished goods and work-in-progress	(54,668)	(63,879)	(119,813)	(98,717)
Raw materials and consumables used	(1,324,030)	(1,229,990)	(4,802,734)	(4,201,441)
Employee benefits expense	(5,250,340)	(4,638,008)	(19,560,962)	(17,296,261)
Depreciation and amortisation	(2,135,953)	(1,862,268)	(7,647,205)	(7,173,756)
Other operating expenses-direct	(8,522,589)	(11,216,601)	(31,459,009)	(34,525,390)
Other operating expenses-indirect	(4,866,943)	(4,454,323)	(17,185,612)	(15,194,464)
Profit from operations	7,570,969	7,676,648	14,814,386	14,779,341
Finance income	479,838	478,780	1,828,846	1,920,330
Finance expenses	(1,530,800)	(1,711,935)	(6,130,528)	(7,450,560)
Net finance expense	(1,050,962)	(1,233,155)	(4,301,682)	(5,530,230)
Share of profit of equity-accounted investees (net of tax)	728,112	115,560	2,299,574	1,577,204
Profit before tax	7,248,119	6,559,053	12,812,278	10,826,315
Income tax expense	(1,494,419)	(1,738,211)	(3,705,497)	(3,647,189)
Profit for the period	5,753,700	4,820,842	9,106,781	7,179,126
Attributable to:				
Equity holders of the company	3,805,111	3,038,851	6,795,585	5,330,919
Non-controlling interests	1,948,589	1,781,991	2,311,196	1,848,207
Profit for the period	5,753,700	4,820,842	9,106,781	7,179,126
Earnings per share				
Basic/Diluted (Rs.)	9.37	7.48	16.74	13.13

The above figures are subject to audit.

CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 31st March		Year ended 31st March	
	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000
Profit for the period	5,753,700	4,820,842	9,106,781	7,179,126
Other comprehensive income / (loss)				
<i>Items that will not be reclassified to profit or loss</i>				
Revaluation of property, plant and equipment	7,970,871	-	7,970,871	-
Actuarial gains / (losses) on defined benefit obligations	(64,303)	(70,326)	(64,303)	(70,326)
Equity investments at FVOCI – net change in fair value	1,349	1,942	(1,935)	(3,325)
Share of other comprehensive income of equity-accounted investees (net of tax)	(18,860)	(6,993)	(18,860)	(6,993)
Income tax on other comprehensive income	(2,250,301)	5,265	(2,250,301)	5,265
	<u>5,638,756</u>	<u>(70,112)</u>	<u>5,635,472</u>	<u>(75,379)</u>
<i>Items that are or may be reclassified to profit or loss</i>				
Exchange differences on translation of foreign operations	521,303	430,360	1,834,342	(636,979)
Net movement on cash flow hedges	290,612	(160,760)	(42,609)	679,261
Share of other comprehensive income of equity-accounted investees (net of tax)	190,639	74,014	381,600	(120,155)
	<u>1,002,554</u>	<u>343,614</u>	<u>2,173,333</u>	<u>(77,873)</u>
Other comprehensive income / (loss) for the period, (net of tax)	6,641,310	273,502	7,808,805	(153,252)
Total comprehensive income for the period	12,395,010	5,094,344	16,915,586	7,025,874
Attributable to:				
Equity holders of the company	9,196,920	3,281,672	13,104,290	4,992,098
Non-controlling interests	3,198,090	1,812,672	3,811,296	2,033,776
Total comprehensive income for the period	12,395,010	5,094,344	16,915,586	7,025,874

The above figures are subject to audit.

COMPANY INCOME STATEMENTS

	Quarter ended 31st March		Year ended 31st March	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Revenue	418,383	375,965	1,660,378	1,579,190
Revenue tax	(7,724)	(7,599)	(32,939)	(30,887)
Net revenue	410,659	368,366	1,627,439	1,548,303
Other operating income	1,688,927	1,344,233	3,882,200	2,602,274
Employee benefits expense	(547,704)	(432,841)	(1,592,122)	(1,348,735)
Depreciation and amortisation	(138,013)	(38,981)	(177,487)	(77,096)
Other operating expenses-indirect	(1,711,858)	(213,062)	(2,339,537)	(747,674)
Profit / (loss) from operations	(297,989)	1,027,715	1,400,493	1,977,072
Finance income	513,504	474,977	1,904,827	1,895,966
Finance expenses	(598,563)	(585,320)	(2,170,846)	(2,208,861)
Net finance expense	(85,059)	(110,343)	(266,019)	(312,895)
Profit / (loss) before tax	(383,048)	917,372	1,134,474	1,664,177
Income tax expenses	(11,341)	(7,665)	(20,506)	(17,722)
Profit / (loss) for the period	(394,389)	909,707	1,113,968	1,646,455
Earnings / (loss) per share				
Basic/Diluted (Rs.)	(0.97)	2.24	2.74	4.06

The above figures are subject to audit.

COMPANY STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter ended 31st March		Year ended 31st March	
	2026	2025	2026	2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Profit / (loss) for the period	(394,389)	909,707	1,113,968	1,646,455
Other comprehensive income / (loss)				
Items that will not be reclassified to profit or loss				
Actuarial gains / (losses) on defined benefit obligations	(25,019)	-	(25,019)	(15,480)
Equity investments at FVOCI – net change in fair value	(429)	(492)	(4,892)	(2,667)
Income tax on other comprehensive income	8,973	-	8,973	3,107
Other comprehensive income / (loss) for the period, (net of tax)	(16,475)	(492)	(20,938)	(15,040)
Total comprehensive income / (loss) for the period	(410,864)	909,215	1,093,030	1,631,415

The above figures are subject to audit.

STATEMENTS OF FINANCIAL POSITION

As at	Group		Company	
	31.03.2026 Rs. '000	31.03.2025 Rs. '000	31.03.2026 Rs. '000	31.03.2025 Rs. '000
ASSETS				
Non-current assets				
Property, plant & equipment	105,907,205	98,015,886	90,645	97,134
Investment properties	1,649,502	1,651,793	3,430,176	3,434,288
Intangible assets	1,483,156	1,542,567	8,430	26,251
Biological assets	67,670	67,104	-	-
Right-of-use assets	25,761,407	14,672,688	-	-
Investments in subsidiaries	-	-	14,085,881	14,211,447
Investments in equity-accounted investees	12,450,572	10,928,868	2,657,955	2,657,955
Deferred tax assets	1,168,079	1,619,108	643,565	643,565
Other financial assets	1,878,733	994,672	71,120	5,126
	<u>150,366,324</u>	<u>129,492,686</u>	<u>20,987,772</u>	<u>21,075,766</u>
Current assets				
Inventories	4,879,168	4,441,154	6,599	6,043
Trade and other receivables	17,406,728	19,169,392	9,278,847	7,612,761
Current tax receivable	440,364	332,871	274,646	212,679
Deposits and prepayments	3,623,058	4,329,242	249,304	177,535
Other current assets	29,654,637	26,738,648	21,498,963	19,771,072
Cash and short-term deposits	20,390,627	16,600,685	4,232,699	5,223,529
	<u>76,394,582</u>	<u>71,611,992</u>	<u>35,541,058</u>	<u>33,003,619</u>
Assets classified as held for sale	857,481	922,243	72,237	72,237
Total Assets	<u>227,618,387</u>	<u>202,026,921</u>	<u>56,601,067</u>	<u>54,151,622</u>
EQUITY AND LIABILITIES				
Equity				
Stated capital	2,135,140	2,135,140	2,135,140	2,135,140
Reserves	45,772,132	38,598,848	18,171,889	17,364,959
Retained earnings	40,966,334	36,499,839	5,409,548	6,747,432
Total equity attributable to equity holders of the company	<u>88,873,606</u>	<u>77,233,827</u>	<u>25,716,577</u>	<u>26,247,531</u>
Non-controlling interests	15,379,411	12,655,284	-	-
Total Equity	<u>104,253,017</u>	<u>89,889,111</u>	<u>25,716,577</u>	<u>26,247,531</u>
Non-current liabilities				
Interest-bearing loans and borrowings	36,561,687	33,907,662	5,679,720	5,926,400
Lease liabilities	21,844,666	11,215,519	-	-
Deferred tax liabilities	8,138,765	6,058,178	-	-
Employee benefits	2,194,601	1,899,009	263,208	200,886
Other liabilities	94,685	179,589	-	-
	<u>68,834,404</u>	<u>53,259,957</u>	<u>5,942,928</u>	<u>6,127,286</u>
Current liabilities				
Interest-bearing loans and borrowings	6,020,005	11,621,372	637,517	1,211,029
Lease liabilities	1,575,310	1,534,497	-	-
Trade and other payables	23,651,120	24,724,519	12,770,783	12,374,323
Current tax payable	1,526,319	1,102,504	-	-
Bank overdrafts and other short-term borrowings	21,758,212	19,894,961	11,533,262	8,191,453
	<u>54,530,966</u>	<u>58,877,853</u>	<u>24,941,562</u>	<u>21,776,805</u>
Total Equity and Liabilities	<u>227,618,387</u>	<u>202,026,921</u>	<u>56,601,067</u>	<u>54,151,622</u>
Net assets per share (Rs.)	218.90	190.23	63.34	64.65

The above figures are subject to audit.

The Chief Financial Officer certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

sgd.

Ms. N. Sivapragasam
Chief Financial Officer

For and on behalf of the Board:

sgd.

Ms. D.S.T. Jayawardena
Chairman/Chairperson

sgd.

Dr. R.M. Fernando
Director

Colombo,
28th May 2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2026

 Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2025	2,135,140	148,440	17,426,198	11,531,294	10,853,196	(18,958)	(1,341,322)	36,499,839	77,233,827	12,655,284	89,889,111
Profit for the period	-	-	-	-	-	-	-	6,795,585	6,795,585	2,311,196	9,106,781
Other comprehensive income / (loss) for the period	-	-	-	4,821,746	1,561,581	(1,354)	(19,044)	(54,224)	6,308,705	1,500,100	7,808,805
Total comprehensive income / (loss) for the period	-	-	-	4,821,746	1,561,581	(1,354)	(19,044)	6,741,361	13,104,290	3,811,296	16,915,586
Share of net assets of equity-accounted investees	-	-	-	-	-	-	-	158,532	158,532	-	158,532
Unclaimed dividends transferred to reserves	-	-	-	-	-	-	-	941	941	275	1,216
Transfer to reserves	-	-	810,355	-	-	-	-	(810,355)	-	-	-
Final dividends for 2024/2025	-	-	-	-	-	-	-	(1,623,984)	(1,623,984)	-	(1,623,984)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,087,444)	(1,087,444)
Total contributions and distributions, recognised directly in equity	-	-	810,355	-	-	-	-	(2,274,866)	(1,464,511)	(1,087,169)	(2,551,680)
Balance as at 31st March 2026	2,135,140	148,440	18,236,553	16,353,040	12,414,777	(20,312)	(1,360,366)	40,966,334	88,873,606	15,379,411	104,253,017

For the year ended 31st March 2025

 Attributable to equity holders of the company										
	Stated capital	Other capital reserves	General reserves	Revaluation reserve	Exchange fluctuation reserve	Fair value reserve	Cash flow hedge reserve	Retained earnings	Total	Non controlling interests	Total equity
	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000	Rs '000
Balance as at 01st April 2024	2,135,140	148,440	17,502,119	11,531,294	11,435,146	(14,293)	(1,644,911)	32,743,186	73,836,121	11,883,848	85,719,969
Profit for the period	-	-	-	-	-	-	-	5,330,919	5,330,919	1,848,207	7,179,126
Other comprehensive income / (loss) for the period	-	-	-	-	(581,950)	(4,665)	303,589	(55,795)	(338,821)	185,569	(153,252)
Total comprehensive income / (loss) for the period	-	-	-	-	(581,950)	(4,665)	303,589	5,275,124	4,992,098	2,033,776	7,025,874
Share of net assets of equity-accounted investees	-	-	-	-	-	-	-	131,533	131,533	-	131,533
Acquisition and changes in non-controlling interest	-	-	-	-	-	-	-	-	-	1,584	1,584
Direct cost on share issue	-	-	-	-	-	-	-	(442)	(442)	-	(442)
Transfer to reserves	-	-	(75,921)	-	-	-	-	75,921	-	-	-
Final dividends for 2023/2024	-	-	-	-	-	-	-	(1,725,483)	(1,725,483)	-	(1,725,483)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	(1,263,924)	(1,263,924)
Total contributions and distributions, recognised directly in equity	-	-	(75,921)	-	-	-	-	(1,518,471)	(1,594,392)	(1,262,340)	(2,856,732)
Balance as at 31st March 2025	2,135,140	148,440	17,426,198	11,531,294	10,853,196	(18,958)	(1,341,322)	36,499,839	77,233,827	12,655,284	89,889,111

COMPANY STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March 2026

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2025	2,135,140	17,396,534	(31,575)	6,747,432	26,247,531
Profit for the period	-	-	-	1,113,968	1,113,968
Other comprehensive loss for the period	-	-	(3,425)	(17,513)	(20,938)
Total comprehensive income/(loss) for the period	-	-	(3,425)	1,096,455	1,093,030
Transfer to general reserve	-	810,355	-	(810,355)	-
Final dividends for 2024/2025	-	-	-	(1,623,984)	(1,623,984)
Balance as at 31st March 2026	2,135,140	18,206,889	(35,000)	5,409,548	25,716,577

For the year ended 31st March 2025

	Stated capital	General reserve	Fair value reserve	Retained earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	2,135,140	17,472,455	(27,371)	6,761,375	26,341,599
Profit for the period	-	-	-	1,646,455	1,646,455
Other comprehensive loss for the period	-	-	(4,204)	(10,836)	(15,040)
Total comprehensive income/(loss) for the period	-	-	(4,204)	1,635,619	1,631,415
Transfer to general reserve	-	(75,921)	-	75,921	-
Final dividends for 2023/2024	-	-	-	(1,725,483)	(1,725,483)
Balance as at 31st March 2025	2,135,140	17,396,534	(31,575)	6,747,432	26,247,531

STATEMENTS OF CASH FLOWS

For the year ended 31st March	Group		Company	
	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000
Cash flow from operating activities				
Profit before taxation	12,812,278	10,826,315	1,134,474	1,664,177
Adjustments for				
Depreciation and amortisation	7,412,268	6,979,388	51,921	52,104
Impairment of intangible assets	99,111	81,816	-	-
Interest expense	5,639,907	7,009,985	2,161,466	2,199,038
Gain on disposal of property plant and equipment	(24,470)	(13,037)	-	(12,573)
Gain on derecognition of right-of-use assets and liabilities	-	(2,392)	-	-
Loss on partial disposal of equity accounted investee	77,534	-	-	-
Gain on disposal of equity securities – at FVTPL	-	(158)	-	(158)
Gain on retirement of assets held for sale	(2,514)	-	-	-
Interest income	(1,828,846)	(1,920,330)	(1,904,827)	(1,895,966)
Share of profit of equity-accounted investees (net of tax)	(2,299,574)	(1,577,204)	-	-
Impairment losses of investments in subsidiaries and equity-accounted investees	-	-	125,566	25,000
Impairment losses / (reversals) of inventories	128,148	112,552	-	(8)
Impairment losses / (reversals) and write offs of trade & other receivables	113,671	(775,901)	1,507,770	(1,903)
Write off of property, plant and equipment	51,543	-	-	-
Impairment losses of assets classified as held for sale	7,678	-	-	-
Movement in assets held for sale	20,972	(36,112)	-	-
Net foreign exchange (gain) / loss	586,679	908,806	(610,753)	693,984
Provision for retirement benefit obligations	368,414	336,745	40,446	37,879
	<u>10,350,521</u>	<u>11,104,158</u>	<u>1,371,589</u>	<u>1,097,397</u>
Operating profit before working capital changes	23,162,799	21,930,473	2,506,063	2,761,574
(Increase)/decrease in trade and other receivables	942,080	1,428,923	(3,173,856)	(1,226,235)
(Increase)/decrease in inventories	(566,162)	(570,531)	(556)	1,746
(Increase)/ decrease in deposits & prepayments	706,184	1,338,620	(71,769)	(12,147)
Increase/(decrease) in trade and other payables	(1,080,875)	(421,131)	387,768	750,973
Increase/(decrease) in other liabilities	(84,904)	(98,276)	-	-
	<u>(83,677)</u>	<u>1,677,605</u>	<u>(2,858,413)</u>	<u>(485,663)</u>
Cash generated from / (used in) operations	23,079,122	23,608,078	(352,350)	2,275,911
Interest paid	(5,495,391)	(7,322,385)	(2,180,223)	(2,214,485)
Income tax paid	(3,121,799)	(2,875,476)	(73,500)	(72,811)
Surcharge tax paid	-	-	-	-
Retirement benefit obligations paid	(142,801)	(184,634)	(3,144)	(16,716)
	<u>(8,759,991)</u>	<u>(10,382,495)</u>	<u>(2,256,867)</u>	<u>(2,304,012)</u>
Net cash flow from operating activities	14,319,131	13,225,583	(2,609,217)	(28,101)
Cash flow from investing activities				
Interest received from deposits	1,777,926	1,875,121	1,881,380	1,876,939
Investment in subsidiaries	-	-	-	(30,374)
Investment in equity-accounted investees	(182,216)	(15,295)	-	-
Investment in equity and debt securities	(250,765)	(3,260)	(150,765)	(2,447)
Disposal of subsidiary	-	(56,219)	-	-
Purchase of property, plant and equipment	(3,618,943)	(3,288,913)	(23,499)	(43,917)
Purchase of intangible assets	(37,387)	(38,245)	-	-
Purchase of investment property	-	(22,282)	-	(22,282)
Purchase of biological assets	(5,274)	(6,862)	-	-
Proceeds from disposal of property, plant and equipment	486,493	58,241	-	15,000
Proceeds from sale of equity and debt securities	46,609	42,279	46,609	42,279
Proceeds / (purchase) of other financial assets and liabilities (net)	(1,631,551)	(2,471,125)	(512,373)	(2,165,178)
Proceeds on retirement of assets held for sale	38,626	-	-	-
Dividends paid to non-controlling interests	(1,087,444)	(1,263,924)	-	-
Dividends received from equity-accounted investees	1,403,823	614,853	-	-
	<u>(3,060,103)</u>	<u>(4,575,631)</u>	<u>1,241,352</u>	<u>(329,980)</u>
Net cash flow from investing activities	(3,060,103)	(4,575,631)	1,241,352	(329,980)

STATEMENTS OF CASH FLOWS – CONTD.

<i>For the year ended 31st March</i>	Group		Company	
	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000
Cash flow from financing activities				
Proceeds from interest-bearing loans and borrowings	11,342,859	20,683,883	-	5,882,600
Repayment of interest-bearing loans and borrowings	(17,068,774)	(22,025,548)	(1,220,220)	(1,198,620)
Payment of lease liabilities	(1,998,688)	(1,790,460)	-	-
Operating leases pre-paid	-	(7,128)	-	-
Issue of shares by subsidiary companies	-	8,120	-	-
Transaction costs on subsidiary share issue.	-	(442)	-	-
Dividends paid to equity holders of the parent	(1,615,292)	(1,713,615)	(1,615,292)	(1,713,615)
Net cash flow from financing activities	(9,339,895)	(4,845,190)	(2,835,512)	2,970,365
Net increase/(decrease) in cash and cash equivalents	1,919,133	3,804,762	(4,203,377)	2,612,284
Cash and cash equivalents at the beginning of the period (Note A)	(3,286,718)	(7,099,038)	(3,097,186)	(5,580,208)
Cash and cash equivalents at the end of the period	(1,367,585)	(3,294,276)	(7,300,563)	(2,967,924)
Cash and cash equivalents at the end of the period				
Cash at bank and in hand & deposits	20,390,627	16,600,685	4,232,699	5,223,529
Short-term bank borrowings	(21,758,212)	(19,894,961)	(11,533,262)	(8,191,453)
Cash and cash equivalent at the end of the period	(1,367,585)	(3,294,276)	(7,300,563)	(2,967,924)
Note A				
Cash and cash equivalents at the beginning of the period				
Cash at bank and in hand & deposits	16,600,685	12,132,534	5,223,529	3,023,392
Short-term bank borrowings	(19,894,961)	(19,388,741)	(8,191,453)	(8,562,964)
Cash and cash equivalent as previously reported	(3,294,276)	(7,256,207)	(2,967,924)	(5,539,572)
Effect of exchange rate changes	7,558	157,169	(129,262)	(40,636)
Cash and cash equivalent as restated	(3,286,718)	(7,099,038)	(3,097,186)	(5,580,208)

NOTES TO THE FINANCIAL STATEMENTS

1. Segment analysis

1.1 Segment analysis of Group revenue and profit

	Tourism sector		Maritime & logistics sector		Strategic investments sector		Services sector		Total	
	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000	2026 Rs.'000	2025 Rs.'000
<i>For the year ended 31st March</i>										
Total revenue generated	75,598,834	70,998,526	31,042,871	30,420,476	16,313,727	16,493,025	9,029,297	3,594,154	131,984,729	121,506,181
Less: Inter-segmental revenue	65,278	81,360	159,785	161,286	922,358	905,658	380,215	320,487	1,527,636	1,468,791
Less: Intra-segmental revenue	6,866,268	5,116,356	613,881	801,896	552,186	1,221,158	89,971	95,658	8,122,306	7,235,068
Total revenue with equity-accounted investees	68,667,288	65,800,810	30,269,205	29,457,294	14,839,183	14,366,209	8,559,111	3,178,009	122,334,787	112,802,322
Share of equity-accounted investees revenue	(757,108)	(617,659)	(14,456,635)	(12,258,878)	(4,007,197)	(3,395,359)	(6,522,376)	(1,435,582)	(25,743,316)	(17,707,478)
Revenue from external customers	67,910,180	65,183,151	15,812,570	17,198,416	10,831,986	10,970,850	2,036,735	1,742,427	96,591,471	95,094,844
Profit/(loss) from operations	10,735,124	10,121,946	3,713,493	3,705,874	(212,652)	727,110	578,421	224,411	14,814,386	14,779,341
Finance income	903,170	823,408	192,474	247,564	655,039	780,932	78,163	68,426	1,828,846	1,920,330
Finance expenses	(3,781,844)	(4,978,367)	(366,763)	(387,404)	(1,857,311)	(1,917,787)	(124,610)	(167,002)	(6,130,528)	(7,450,560)
Share of profit / (loss) of equity-accounted investees (net of tax)	(1,564)	-	1,127,920	1,002,385	474,379	373,721	698,839	201,098	2,299,574	1,577,204
Profit / (loss) before tax	7,854,886	5,966,987	4,667,124	4,568,419	(940,545)	(36,024)	1,230,813	326,933	12,812,278	10,826,315
Income tax expense	(1,927,379)	(1,632,870)	(1,166,628)	(1,040,455)	(417,100)	(884,598)	(194,390)	(89,266)	(3,705,497)	(3,647,189)
Profit / (loss) for the period	5,927,507	4,334,117	3,500,496	3,527,964	(1,357,645)	(920,622)	1,036,423	237,667	9,106,781	7,179,126

1.2 Segment analysis of Group assets

	Tourism sector		Maritime & logistics sector		Strategic investments sector		Services sector		Total	
	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000	31.03.2026 Rs.'000	31.03.2025 Rs.'000
<i>As at</i>										
Segment assets	127,584,552	108,339,046	24,372,976	22,196,984	66,554,957	63,109,190	7,674,200	7,657,678	226,186,685	201,302,898
Investments in equity-accounted investees	180,117	-	8,800,780	7,789,131	3,151,220	2,896,562	318,455	243,175	12,450,572	10,928,868
Goodwill on consolidation	-	-	-	-	-	-	-	-	1,410,268	1,468,433
Assets classified as held for sale	-	-	-	-	-	-	-	-	857,481	922,243
Eliminations / adjustments	-	-	-	-	-	-	-	-	(13,286,619)	(12,595,521)
Total assets	127,764,669	108,339,046	33,173,756	29,986,115	69,706,177	66,005,752	7,992,655	7,900,853	227,618,387	202,026,921

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

1. Basis of preparation

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited financial statements and are in compliance with the Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

The accounting policies have been consistently applied by the Group and are consistent with those used in the previous financial year. The presentation and classification of the financial statements of the previous period have been adjusted where relevant, for better presentation and to be comparable with current reporting.

2. Dividends paid

The final ordinary dividend of Rs. 4.00 per share for the year ended 31st March 2025 was paid in accordance with the listing rules of the Colombo Stock Exchange after it was approved at the Annual General Meeting on the 04th July 2025. Total dividend paid was Rs. 1,623,984,180.

3. Fair value measurement and related fair value disclosures

As at reporting date there were no significant differences in the comparison made between the fair value and carrying value of financial assets and liabilities, from that which was disclosed in the annual report for the year ending 31st March 2025. There were no transfers between different levels of fair value hierarchy or changes to assets classes classified on recurring and non-recurring basis. Valuation techniques or significant unobservable inputs used for measuring level 2 and level 3 fair values remains unchanged from 31st March 2025.

During the period under review there were no transfers in and out of level 3 financial instrument measurement and any change in fair values are captured in the statement of other comprehensive income.

Unquoted equity securities and Freehold land that are subjected to level 3 of fair value measurement hierarchy, were revalued as at the reporting date. Fair value would not significantly vary if one or more unobservable inputs used for valuation were changed.

4. Contingencies, capital and other commitments

There were no liabilities for management fees or any other similar expenditure not provided for in the interim financial statements.

During the period under review there were no material change in the nature of contingencies and other commitments, which were disclosed in the annual report for the year ended 31st March 2025.

5. Events after the reporting period

The Board of Directors of the Company resolved to recommend a final ordinary dividend of Rs. 4.00 per share for the year 2025/2026 to be approved at the Annual General Meeting.

There were no other material events that occurred after the reporting date that require adjustments to or disclosure in the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

NON FINANCIAL INFORMATION

31.03.2026

1. Stated Capital

Number of shares represented by the stated capital (31.03.2025 - 405,996,045)	405,996,045
Number of public shareholders	5,309
Percentage of shares held by the public	47.52%
Floated adjusted market capitalisation - Rs.'000	26,814,616

As the floated adjusted market capitalisation is over 10.0 billion, Aitken Spence PLC complies under option 1 with the minimum public holding requirement.

2. Shares Traded

Market Price per Share - Last traded (Rs.)	139.00
Market Price per Share - Highest (Rs.)	164.00
Market Price per Share - Lowest (Rs.)	129.25

3. Shareholding of Directors

The number of shares held by the Board of Directors are as follows ;

	Name of Director	Position	31.03.2026	31.03.2025
1	Ms. D.S.T. Jayawardena	Chairman/Chairperson Interim Managing Director	27,839	27,839
2	Dr. R.M. Fernando	Director	Nil	Nil
3 (a)	Mr. J.M.S. Brito & Mrs. B.S. Brito	Director	64,126	64,126
3 (b)	People's Leasing & Finance PLC / Mr. J.M.S. Brito and Mrs. B.S. Brito	Director	310,000	310,000
4	Mr. N. J. de S. Deva Aditya	Director	Nil	Nil
5	Mr. C.R. Jansz	Director	Nil	Nil
6	Mr. M.R. Mihular	Director	Nil	Nil
7	Dr. R.A. Fernando	Director	Nil	Nil
8	Mr. P. Englisch	Director	Nil	Nil
9	Mr. C.J. Sevilla	Director	Nil	Nil
10	Mr. C.H. Gomez	Director	Nil	Nil
11	Dr. M.P. Dissanayake *	Deputy Chairman and Managing Director	Nil	Nil

* Resigned w.e.f. 31.03.2026

4. Substantial Shareholdings

The twenty largest shareholding as at 31st March 2026 are as follows :

	Name of the Share Holder	Shareholding	%
1	Melstacorp PLC	208,410,213	51.33
2	Rubicond Enterprises Limited	65,990,145	16.25
3	Employees' Provident Fund	20,590,978	5.07
4	Citibank Hong Kong S/A Hostplus Pooled Superannuation Trust	13,463,493	3.32
5	SSBT-Sunsuper Pty. Ltd. as Trustee for Sunsuper Superannuation Fund	9,422,167	2.32
6	Mrs. K. Fernando	5,571,150	1.37
7	Placidrange Holdings Limited	5,521,500	1.36
8	Mrs. A.T. Wickremasinghe	4,648,055	1.15
9	Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	4,057,692	1.00
10	Mr.R.P. Weerasooriya	2,468,582	0.61
11	Finco Holdings (Private) Limited	2,420,130	0.60
12	JPMCB NA - Government Institutions Pension Fund	2,395,490	0.59
13	Mr. J.J. Hosking	2,250,000	0.55
14	Milford Exports (Ceylon) (Private) Limited	2,232,978	0.55
15	Mrs. T.T.A. De Silva Weerasooriya	2,200,000	0.54
16	Mr. M.A. Yaseen	2,171,288	0.54
17	CACEIS Bank Ireland Branch S/A Bridge UCITS Funds ICAV - Hosking Global Equity Fund	2,043,162	0.50
18	Stassen Exports (Private) Limited	2,029,980	0.50
19	Mr. S.C. Weerasooriya	1,852,581	0.46
20	Northern Trust Company S/A Hosking Global Fund PLC	1,693,992	0.42

NOTES TO THE FINANCIAL STATEMENTS - CONTD.

CORPORATE INFORMATION

as at 31st March 2026

DIRECTORS

Ms. D.S.T. Jayawardena – Chairman/Chairperson, Appointed as Interim Managing Director w.e.f. 01.04.2026

Dr. R.M. Fernando

Mr. J.M.S. Brito

Mr. N.J. de S. Deva Aditya

Mr. C.R. Jansz

Mr. M.R. Mihular

Dr. R. A. Fernando

Mr. Peter Englisch

Mr. C. J. Sevilla

Mr. C.H. Gomez

Dr. M.P. Dissanayake - Deputy Chairman and Managing Director (Resigned w.e.f. 31.03.2026)

SECRETARIES

Aitken Spence Corporate Services (Private) Limited.

REGISTERED OFFICE

315, Vauxhall Street,

Colombo 02.

Sri Lanka